



WILSON SANDFORD LTD
Chartered Accountants

Hambury Residents Association Limited

Directors' report and unaudited financial statements

for the year ended 31 December 2010

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Hambury Residents Association Limited

Company information

Directors	J Dunn T Ricketts A Carlisle N J Shepherd
Secretary	A G Carlisle
Company number	02633500 (England and Wales)
Registered office	21 Ventnor Villas Hove BN3 3DE
Accountants	Wilson Sandford Limited 85 Church Road Hove BN3 2BB
Business address	21 Ventnor Villas Hove BN3 3DE
Bankers	Barclays Bank PLC Hove Branch Church Road Hove BN3 2AE
Solicitors	Daniel Fyne & Co 10 Bristol Road Kemptown Brighton BN2 1AP

Hambury Residents Association Limited

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Hambury Residents Association Limited

**Directors' report
for the year ended 31 December 2010**

The directors present their report and the financial statements for the year ended 31 December 2010

Principal activity

The principal activity of the company in the year under review was the management of the property at 21 Ventnor Villas, Hove

Directors

The directors who served during the year were as stated below

J Dunn

T Ricketts

A Carlisle

N J Shepherd (Appointed 14/07/2010)

This directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006

This report was approved by the Board and signed on its behalf by



**A CARLISLE
SECRETARY**



Date

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Hambery Residents Association Limited for the year ended 31 December 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hambery Residents Association Limited for the year ended 31 December 2010 as set out on pages 3 to 7 which comprise of the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Hambery Residents Association Limited, as a body, in accordance with the terms of our engagement letter dated 28 February 2011. Our work has been undertaken solely to prepare for your approval the accounts of Hambery Residents Association Limited and state those matters that we have agreed to state to the Board of Directors of Hambery Residents Association Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hambery Residents Association Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hambery Residents Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hambery Residents Association Limited. You consider that Hambery Residents Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hambery Residents Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Wilson Sandford Limited
Chartered Accountants & UK200 Group Members

85 Church Road
Hove
BN3 2BB

.....24-3-11.....
Date

Hambury Residents Association Limited

**Profit and loss account
for the year ended 31 December 2010**

		2010	2009
	Notes	£	£
Turnover	2	3,878	3,875
Administrative expenses		(3,795)	(3,467)
Profit on ordinary activities before taxation		83	408
Tax on profit on ordinary activities		-	-
Profit for the financial year		83	408
 <u>Movement on Profit & Loss Account reserves</u>			
Profit for the financial year	7	83	408
Retained profit brought forward	7	4,950	4,542
Retained profit carried forward	7	5,033	4,950

The notes on pages 5 to 7 form an integral part of these financial statements

Hambery Residents Association Limited

Balance sheet as at 31 December 2010

		2010	2009
	Notes	£	£
Fixed assets			
Tangible assets	3	1,964	1,964
Current assets			
Debtors	4	842	801
Cash at bank and in hand		10,996	10,939
		<u>11,838</u>	<u>11,740</u>
Creditors: amounts falling due within one year	5	<u>(8,765)</u>	<u>(8,751)</u>
Net current assets		3,073	2,989
Net assets		<u>5,037</u>	<u>4,953</u>
Capital and reserves			
Called up share capital	6	4	4
Profit and loss account	7	5,033	4,949
Shareholders' funds		<u>5,037</u>	<u>4,953</u>

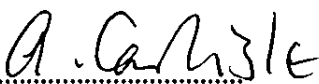
The directors confirm that

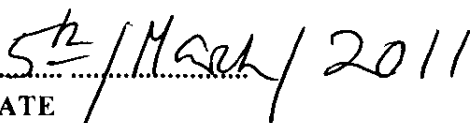
For the year ended 31 December 2010 the company was entitled to exemption from audit under s 477 of the Companies Act 2006 and no members have deposited a notice under s 476 requiring an audit

The directors acknowledge their responsibility for complying with the requirements of Companies Act 2006 with respect to accounting records and the preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 and with the Financial reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board and signed on its behalf by


A CARLISLE
DIRECTOR


DATE
Registration number 02633500 (England and Wales)

The notes on pages 5 to 7 form an integral part of these financial statements.

Hambury Residents Association Limited

Notes to the financial statements for the year ended 31 December 2010

1. Accounting policies

The principal accounting policies adopted in the presentation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

1.1. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of contributions receivable from residents during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Freehold land - not provided

The policy of not depreciating the freehold asset is not in accordance with Financial Reporting Standard 15. The directors consider depreciation to be inappropriate as the value shown in these accounts is exceeded by the residual value of the asset

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Tangible fixed assets

	Freehold land £	Total £
Cost		
At 1 January 2010	1,964	1,964
At 31 December 2010	1,964	1,964
Net book values		
At 31 December 2010	1,964	1,964
At 31 December 2009	1,964	1,964

The £1,964 represents the cost value to the company of the freehold interest at 21 Ventnor Villas, Hove

Hambury Residents Association Limited

Notes to the financial statements for the year ended 31 December 2010

continued

4. Debtors - all receivable within one year	2010	2009
	£	£
Prepayments and accrued income	<u>842</u>	<u>802</u>
5. Creditors - amounts falling due within one year	2010	2009
	£	£
Directors' loan accounts	5,727	5,727
Other creditors	2,336	2,336
Accruals and deferred income	<u>702</u>	<u>688</u>
	<u>8,765</u>	<u>8,751</u>
6. Share capital	2010	2009
	£	£
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
7. Reserves	Profit and loss account	Total
	£	£
At 1 January 2010	4,950	4,950
Profit for the year	<u>83</u>	<u>83</u>
At 31 December 2010	<u>5,033</u>	<u>5,033</u>

Hambery Residents Association Limited

Notes to the financial statements for the year ended 31 December 2010

continued

8. Related party transactions

Creditors includes the following amounts owed to individuals who are directors of the company, on an interest free and unsecured basis

	2010	2009
J Dunn	2,396	2,396
T Ricketts	1,954	1,954
A Carlisle	1,377	1,377
	<u>5,727</u>	<u>5,727</u>

9. Controlling interest

There is no ultimate controlling party