

Registration number 2633500 (England and Wales)



WILSON SANDFORD LTD
Chartered Accountants

Hambury Residents Association Limited

Directors' report and unaudited financial statements

for the year ended 31 December 2009

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COMPANIES HOUSE

Hambury Residents Association Limited

Company information

Directors	J Dunn T Ricketts A Carlisle J Longland
Secretary	A G Carlisle
Company number	2633500 (England and Wales)
Registered office	21 Ventnor Villas Hove BN3 3DE
Accountants	Wilson Sandford Limited 85 Church Road Hove BN3 2BB
Business address	21 Ventnor Villas Hove BN3 3DE
Bankers	Barclays Bank PLC Hove Branch Church Road Hove BN3 2AE
Solicitors	Daniel Fyne & Co 10 Bristol Road Kemptown Brighton BN2 1AP

Hambery Residents Association Limited

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Hambury Residents Association Limited

Directors' report for the year ended 31 December 2009

The directors present their report and the financial statements for the year ended 31 December 2009

Principal activity

The principal activity of the company in the year under review was the management of the property at 21 Ventnor Villas, Hove

Directors and their interests

The directors who served during the year and their interests in the company were as stated below

	Class of share	31/12/09	01/01/09
J Dunn	Ordinary shares	1	1
T Ricketts	Ordinary shares	1	1
A Carlisle	Ordinary shares	1	1
J Longland	Ordinary shares	1	1

This directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006

This report was approved by the Board and signed on its behalf by


A CARLISLE
SECRETARY


Date

**Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of
Hambery Residents Association Limited**

In accordance with the engagement letter dated 22nd February 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes on page 5 - 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.



.....
Wilson Sandford Limited
Chartered Accountants & UK200 Group Members
85 Church Road
Hove
BN3 2BB

... 8-3-2010

Date

Hambery Residents Association Limited

Profit and loss account for the year ended 31 December 2009

		2009	2008
	Notes	£	£
Turnover	2	3,875	3,840
Administrative expenses		(3,467)	(2,130)
Profit on ordinary activities before taxation		408	1,710
Tax on profit on ordinary activities		-	-
Profit for the financial year		408	1,710
<u>Movement on Profit & Loss Account reserves</u>			
Profit for the financial year	7	408	1,710
Retained profit brought forward	7	4,541	2,831
Retained profit carried forward	7	4,949	4,541

The notes on pages 5 to 7 form an integral part of these financial statements.

Hambery Residents Association Limited

Balance sheet as at 31 December 2009

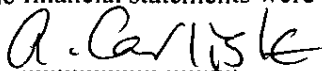
		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		1,964		1,964
Current assets					
Debtors	4	801		1,682	
Cash at bank and in hand		10,939		8,155	
		<u>11,740</u>		<u>9,837</u>	
Creditors: amounts falling due within one year	5	<u>(8,751)</u>		<u>(7,256)</u>	
Net current assets			<u>2,989</u>		<u>2,581</u>
Net assets			<u>4,953</u>		<u>4,545</u>
Capital and reserves					
Called up share capital	6		4		4
Profit and loss account	7		4,949		4,541
Shareholders' funds			<u>4,953</u>		<u>4,545</u>

The directors are satisfied that for the year ended 31 December 2009 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no members have deposited a notice under Section 476 requiring an audit

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board and signed on its behalf by



**A CARLISLE
DIRECTOR**

4 March 2010

DATE

Registration number 2633500 (England and Wales)

Hambury Residents Association Limited

Notes to the financial statements for the year ended 31 December 2009

1. Accounting policies

The principal accounting policies adopted in the presentation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

1.1. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

1.2. Turnover

Turnover represents the total value of contributions receivable from residents during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Freehold buildings - not provided

The policy of not depreciating the freehold asset is not in accordance with Financial Reporting Standard 15. The directors consider depreciation to be inappropriate as the value shown in these accounts is exceeded by the residual value of the asset

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost		
At 1 January 2009	1,964	1,964
At 31 December 2009	1,964	1,964
Net book values		
At 31 December 2009	1,964	1,964
At 31 December 2008	1,964	1,964

The £1,964 represents the cost value to the company of the freehold interest at 21 Ventnor Villas, Hove

Hambury Residents Association Limited

Notes to the financial statements for the year ended 31 December 2009

continued

4	Debtors - all receivable within one year	2009	2008
		£	£
	Directors loan account	-	960
	Prepayments and accrued income	801	722
		<u>801</u>	<u>1,682</u>
5.	Creditors - amounts falling due within one year	2009	2008
		£	£
	Directors' loan accounts	5,727	4,293
	Other creditors	2,336	2,336
	Accruals and deferred income	688	627
		<u>8,751</u>	<u>7,256</u>
6	Share capital	2009	2008
		£	£
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
7.	Reserves	Profit and loss account	Total
		£	£
	At 1 January 2009	4,541	4,541
	Profit for the year	408	408
	At 31 December 2009	<u>4,949</u>	<u>4,949</u>

Hambery Residents Association Limited

Notes to the financial statements for the year ended 31 December 2009

continued

8. Transactions with directors

Creditors includes the following amounts owed to individuals who are directors of the company, on an interest free and unsecured basis

	2009	2008
	£	£
J Dunn	2,396	2,396
T Ricketts	1,954	1,254
A Carlisle	1,377	643
	<u>5,727</u>	<u>4,293</u>

During the year contributions were charged of £960 (2008 - £960) to J Dunn, T Ricketts and A Carlisle And £880 (2008 - £960) was charged to J Longland

9. Controlling interest

There is no ultimate controlling party