

AFFINITY AUDIO LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2012



Company Number 4485361

ANGELL PINDER LIMITED
CHARTERED ACCOUNTANTS
1 Victoria Street
Dunstable
Bedfordshire
LU6 3AZ

AFFINITY AUDIO LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

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AFFINITY AUDIO LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2012

	Note	2012	2011
	2	£	£
FIXED ASSETS			
Tangible assets		<u>385</u>	<u>514</u>
CURRENT ASSETS			
Stocks		4,650	7,685
Debtors		-	5,474
Cash at bank and in hand		<u>4,423</u>	<u>5,551</u>
		9,073	18,710
CREDITORS: Amounts falling due within one year		<u>9,507</u>	<u>15,140</u>
NET CURRENT (LIABILITIES)/ASSETS		(434)	3,570
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(49)</u>	<u>4,084</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1	1
Profit and loss account		<u>(50)</u>	<u>4,083</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(49)</u>	<u>4,084</u>

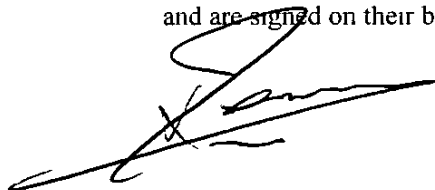
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25 September 2012, and are signed on their behalf by



T FINN
Director

Company Registration Number 4485361

The notes on pages 2 to 3 form part of these abbreviated accounts.

AFFINITY AUDIO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

Fixed Assets are stated at cost less depreciation

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2011 and 31 July 2012	<u>2,666</u>
DEPRECIATION	
At 1 August 2011	2,152
Charge for year	<u>129</u>
At 31 July 2012	<u>2,281</u>
NET BOOK VALUE	
At 31 July 2012	<u>385</u>
At 31 July 2011	<u>514</u>

3. RELATED PARTY TRANSACTIONS

The Companys' immediate and ultimate controlling party are the directors by virtue of their ownership of all the issued voting share capital

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE

AFFINITY AUDIO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

4. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011
	No	£	No
	£		£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>