

**AFFINITY AUDIO LIMITED**

**ABBREVIATED ACCOUNTS**

**31 JULY 2011**

Company Number 4485361

**ANGELL PINDER LIMITED**  
**CHARTERED ACCOUNTANTS**  
Incorporating Philip Mooney Associates  
1 Victoria Street  
Dunstable  
Bedfordshire  
LU6 3AZ

THURSDAY



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COMPANIES HOUSE

**AFFINITY AUDIO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2011**

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# AFFINITY AUDIO LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>514</u>	<u>685</u>
<b>CURRENT ASSETS</b>			
Stocks		7,685	5,711
Debtors		5,474	665
Cash at bank and in hand		<u>5,551</u>	<u>456</u>
		<b>18,710</b>	<b>6,832</b>
<b>CREDITORS. Amounts falling due within one year</b>		<u><b>15,140</b></u>	<u><b>4,817</b></u>
<b>NET CURRENT ASSETS</b>		<b>3,570</b>	<b>2,015</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>4,084</b></u>	<u><b>2,700</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	<b>1</b>	<b>1</b>
Profit and loss account		<u><b>4,083</b></u>	<u><b>2,699</b></u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>4,084</b></u>	<u><b>2,700</b></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15 April 2012, and are signed on their behalf by

  
J. FINN  
Director

Company Registration Number 4485361

The notes on pages 2 to 3 form part of these abbreviated accounts.

**AFFINITY AUDIO LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

Fixed Assets are stated at cost less depreciation

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings                      -    25% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 August 2010 and 31 July 2011	<u>2,666</u>
<b>DEPRECIATION</b>	
At 1 August 2010	1,981
Charge for year	<u>171</u>
At 31 July 2011	<u>2,152</u>
<b>NET BOOK VALUE</b>	
At 31 July 2011	<u>514</u>
At 31 July 2010	<u>685</u>

**3. RELATED PARTY TRANSACTIONS**

The Companys' immediate and ultimate controlling party are the directors by virtue of their ownership of all the issued voting share capital

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE

**AFFINITY AUDIO LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2011**

**4. SHARE CAPITAL**

**Authorised share capital:**

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2011 No	£	2010 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>