

Registration number 3784056

**African Logs Timber Corp Limited**

**Abbreviated unaudited accounts**

**for the year ended 30 June 2010**

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## **African Logs Timber Corp. Limited**

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**African Logs Timber Corp. Limited**

**Abbreviated balance sheet  
as at 30 June 2010**

	Notes	€	2010 €	€	2009 €
<b>Current assets</b>					
Debtors			111,536	106,325	
			<u>111,536</u>	<u>106,325</u>	
<b>Creditors amounts falling due within one year</b>			(8,696)	(8,573)	
<b>Net current assets</b>			<u>102,840</u>	<u>97,752</u>	
<b>Net assets</b>			<u>102,840</u>	<u>97,752</u>	
<b>Capital and reserves</b>					
Called up share capital	2		160	160	
Profit and loss account			102,680	97,592	
<b>Shareholders' funds</b>			<u>102,840</u>	<u>97,752</u>	

The attached notes form part of these financial statements

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 .

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2010 and

(c) that we acknowledge our responsibilities for

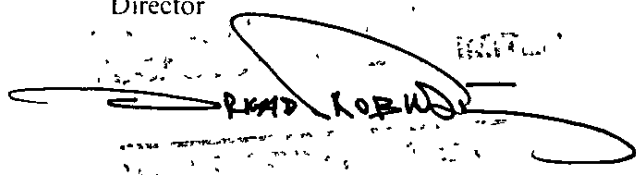
(1) complying with the requirements of the Act with respect to accounting records and the preparation of financial statements, and

(2) these financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 8 March 2011 and signed on its behalf by

**Pegasus Nominees Limited**

Director



## **African Logs Timber Corp. Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2010**

#### **1 Accounting policies**

##### **1.1. Basis of Preparation**

The financial statements have been prepared on the going concern basis and in accordance with accounting standards generally accepted in the UK and UK statute comprising the Companies Act 2006. Accounting Standards generally accepted in the UK in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in England and Wales and issued by the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

<b>2 Share capital</b>	<b>2010</b>	<b>2009</b>
	<b>€</b>	<b>£</b>
<b>Authorised equity</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid equity</b>		
160 Ordinary shares of £1 each	<u>160</u>	<u>160</u>

#### **3. Controlling interest**

The company is controlled by Francis Jammes, a citizen of France.

#### **4. Profit and loss account**

Administration expenses associated with maintaining the company in good statutory order and managing the company are borne directly by the owners of the company.