

**African Caribbean Further Advancement Society (ACFAS) Limited**

**Abbreviated Accounts**

**31 December 2011**

**Registered number  
06036832**

THURSDAY



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27/09/2012

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COMPANIES HOUSE

**SADLER SAMSON**

(a trading division of Patrick Bragg Limited)

**CHARTERED CERTIFIED ACCOUNTANTS & REGISTERED AUDITORS**  
195 Church Road, Yardley, Birmingham B25 8UR

**African Caribbean Further Advancement Society (ACFAS) Limited**  
**Registered number: 06036832**  
**Abbreviated Balance Sheet**  
**as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	4,501	2,051
<b>Current assets</b>			
Debtors		735	-
Cash at bank and in hand		5,613	4
		<u>6,348</u>	<u>4</u>
<b>Creditors: amounts falling due within one year</b>		(10,849)	(625)
<b>Net current liabilities</b>		<u>(4,501)</u>	<u>(621)</u>
<b>Net assets</b>		<u>-</u>	<u>1,430</u>
<b>Capital and reserves</b>			
Profit and loss account		-	1,430
<b>Members' funds</b>		<u>-</u>	<u>1,430</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



D G Hamilton  
Director

Approved by the board on 25 September 2012

**African Caribbean Further Advancement Society (ACFAS) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value of grants received, matched against revenue expenditure borne (including depreciation) by the balance sheet date. The element of any grants yet to be expended remains within accruals and deferred income and will be deferred to the profit and loss account when matched to future expenditure.

***Restricted funds***

The profit and loss account solely relates to grant income and related expenditure of the Big Lottery Fund Grant (restricted fund). There are no other restricted or unrestricted funds.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Office equipment	25% straight line
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**2 Tangible fixed assets**

£

**Cost**

At 1 January 2011	4,103
Additions	4,638
At 31 December 2011	<u>8,741</u>

**Depreciation**

At 1 January 2011	2,052
Charge for the year	2,188
At 31 December 2011	<u>4,240</u>

**Net book value**

At 31 December 2011	<u>4,501</u>
At 31 December 2010	<u>2,051</u>

**3 Members**

The company is limited by guarantee and does not have a share capital.

The liability of the members in the event of the company being liquidated is limited to one pound per member.