

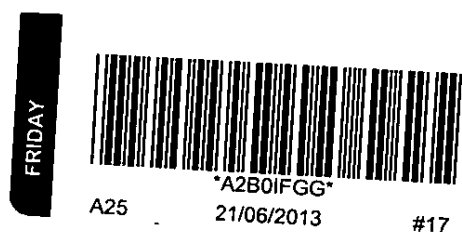
Registered number: 02993488

**HANWELL INSTRUMENTS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**



**HANWELL INSTRUMENTS LIMITED**  
**REGISTERED NUMBER: 02993488**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	2		-		-
<b>CURRENT ASSETS</b>					
Debtors		-		276,056	
Cash at bank		-		118,548	
				<u>394,604</u>	
<b>CREDITORS</b> amounts falling due within one year		-		(135,153)	
				<u></u>	
<b>NET CURRENT ASSETS</b>			-		259,451
<b>NET ASSETS</b>			-		<u>259,451</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		540		540
Share premium account			49,442		49,442
Profit and loss account			(49,982)		209,469
			<u></u>		<u></u>
<b>SHAREHOLDERS' FUNDS</b>			-		<u>259,451</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



Dr M S Hancock  
**Director**

Date 1<sup>st</sup> May 2013

The notes on pages 2 to 3 form part of these financial statements

## **HANWELL INSTRUMENTS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**

#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 GOING CONCERN**

On 31 December 2012, the assets and liabilities of Hanwell Instruments Limited were transferred into IMC Group Limited

The company's trade will now be conducted through IMC Group Limited and the entity will become dormant. As a result there is no reason for the accounts not to be prepared under the going concern basis

##### **1.3 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Revenue is recognised as goods are dispatched

##### **1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25% reducing balance
-------------------	---	----------------------

##### **1.5 DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

##### **1.6 FOREIGN CURRENCIES**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

# **HANWELL INSTRUMENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**

### **2 TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 January 2012	63,955
Transfers intra group	(63,955)
	<u>          </u>
At 31 December 2012	<u>          -</u>
<b>DEPRECIATION</b>	
At 1 January 2012	63,955
Transfers intra group	(63,955)
	<u>          </u>
At 31 December 2012	<u>          -</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>          -</u>
	<u>          </u>
At 31 December 2011	<u>          -</u>
	<u>          </u>

### **3. SHARE CAPITAL**

	2012 £	2011 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
5,400 'A' Ordinary shares of £0.10 each	540	540
	<u>          </u>	<u>          </u>

### **4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The immediate parent company is Hanwell Holdings Limited and the ultimate parent company is The IMC Group Limited with both companies being incorporated in England and Wales