

Registered number 02993488

HANWELL INSTRUMENTS LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

WEDNESDAY



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A07 01/06/2011 72
COMPANIES HOUSE

pb Price Bailey
CHARTERED ACCOUNTANTS

With offices in
Bishop's Stortford Cambridge City of London
Ely Guernsey North London Norwich

A member of the UK 200 Group
an association of independent practising Chartered Accountants

HANWELL INSTRUMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO HANWELL INSTRUMENTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Hanwell Instruments Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

Paul Dearsley (Senior statutory auditor)

for and on behalf of

Price Bailey LLP

Chartered Accountants

Statutory Auditors

Causeway House

1 Dane Street

Bishop's Stortford

Hertfordshire

CM23 3BT

24 May 2011

HANWELL INSTRUMENTS LIMITED
REGISTERED NUMBER: 2993488

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	2		-		1,049
CURRENT ASSETS					
Debtors		336,141		299,618	
Cash at bank		68,258		88,152	
		<u>404,399</u>		<u>387,770</u>	
CREDITORS · amounts falling due within one year	3	(167,287)		(152,566)	
NET CURRENT ASSETS			237,112		235,204
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>237,112</u>		<u>236,253</u>
CAPITAL AND RESERVES					
Called up share capital	4		540		540
Share premium account			49,442		49,442
Profit and loss account			187,130		186,271
SHAREHOLDERS' FUNDS			<u>237,112</u>		<u>236,253</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

Dr M S Hancock
Director



DATE 19 APRIL 2016

The notes on pages 3 to 5 form part of these financial statements

HANWELL INSTRUMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

Revenue is recognised as goods are dispatched

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25% reducing balance
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1.4 LEASING AND HIRE PURCHASE

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

HANWELL INSTRUMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES (continued)

1.6 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

2 TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2010	118,236
Disposals	(54,281)
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At 1 January 2010 and 31 December 2010	63,955
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DEPRECIATION	
At 1 January 2010	117,187
Charge for the year	1,049
On disposals	(54,281)
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At 31 December 2010	63,955
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NET BOOK VALUE	
At 31 December 2010	-
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At 31 December 2009	1,049
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3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

The aggregate amount of secured liabilities is £3,181 (2008 £6,651)

4 SHARE CAPITAL

	2010 £	2009 £
ALLOTTED, CALLED UP AND FULLY PAID		
5,400 'A' Ordinary shares of £0.10 each	540	540
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HANWELL INSTRUMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent company is Hanwell Holdings Limited and the ultimate parent company is The IMC Group Limited with both companies being incorporated in England and Wales