

Company Registration No 6751947 (England and Wales)

REGISTRAR'S COPY:
Please return to H.W. Fisher & Co.
www.hwfisher.co.uk

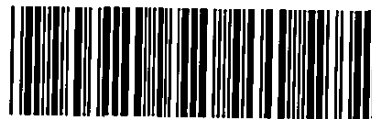


CREATIVITY ENTHUSIASM ENERGY VISION

HANWAY LENNON LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

THURSDAY



L7WA3SWP

L37

31/03/2011

7

COMPANIES HOUSE

HANWAY LENNON LIMITED

COMPANY INFORMATION

Directors	I Haslam R Mansell S Mallmann J Thomas P Watson
Secretary	M Thomas
Company number	6751947
Registered office	24 Hanway Street London W1T 1UH
Auditors	H W Fisher & Company Acre House 11-15 William Road London NW1 3ER Great Britain
Business address	24 Hanway Street London W1T 1UH

HANWAY LENNON LIMITED

CONTENTS

	Page
Directors' report	1
Statement of directors' responsibilities	2
Independent auditors' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 8

HANWAY LENNON LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2010

The directors present their report and financial statements for the year ended 30 June 2010

Principal activities and review of the business

The principal activity of the company is to act as the distributor of the film 'Nowhere boy'. The company commenced trading on 2 November 2009.

Directors

The directors who served during the year were:

T Haslam
R Mansell
S Mallmann
J Thomas
P Watson

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditors are unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

H W Fisher & Company were appointed auditors to the company and, in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put to the members.

On behalf of the board



S Mallmann

Director

Dated

15/03/2011

HANWAY LENNON LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HANWAY LENNON LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF HANWAY LENNON LIMITED

We have audited the financial statements of Hanway Lennon Limited for the year ended 30 June 2010 set out on pages 4 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 June 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

S Burns (Senior Statutory Auditor)

for and on behalf of H W Fisher & Company

Chartered Accountants

Statutory Auditor

Acre House

11-15 William Road

London

NW1 3FR

Great Britain

Dated **23 MARCH 2011**

HANWAY LENNON LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2010

		2010	2009
	Notes	£	£
Turnover	2	6,588,894	-
Cost of sales		(6,366,641)	-
Gross profit		222,253	-
Administrative expenses		(2,000)	-
Profit on ordinary activities before taxation	3	220,253	-
Tax on profit on ordinary activities	5	(61,671)	-
Profit for the year	9	158,582	-

The profit and loss account has been prepared on the basis that all operations are continuing operations


There are no recognised gains and losses other than those passing through the profit and loss account

HANWAY LENNON LIMITED**BALANCE SHEET****AS AT 30 JUNE 2010**

	Notes	2010 £	£	2009 £	£
Current assets					
Debtors	6	1,536,807		1	
Creditors amounts falling due within one year	7	(1,378,224)		-	
Total assets less current liabilities			<u>158,583</u>		<u>1</u>
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account	9		<u>158,582</u>		<u>-</u>
Shareholders' funds	10		<u>158,583</u>		<u>1</u>

Approved by the Board and authorised for issue on

15/03/2011


 S Mallmann
 Director

HANWAY LENNON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2010

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Revenue recognition

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Turnover

Geographical market

	Turnover 2010	2009
	£	£
UK	1,000,004	-
Europe	2,047,538	-
Rest of World	3,541,352	-
	<u>6,588,894</u>	<u>-</u>

3 Operating profit

	2010	2009
	£	£
Operating profit is stated after charging		
Auditors' remuneration (including expenses and benefits in kind)	2,000	-
	<u>2,000</u>	<u>-</u>

4 Employees

Number of employees

There were no employees during the year.

HANWAY LENNON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2010

5	Taxation	2010	2009
		£	£
	Domestic current year tax		
	U K corporation tax	61,671	-
	Current tax charge	61,671	-
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	220,253	-
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 28.00% (2009 - 0.00%)	61,671	-
	Current tax charge	61,671	-
6	Debtors	2010	2009
		£	£
	Trade debtors	1,516,224	-
	Amounts owed by group undertakings	20,583	-
	Other debtors	-	1
		1,536,807	1
7	Creditors amounts falling due within one year	2010	2009
		£	£
	Trade creditors	1,314,553	-
	Corporation tax	61,671	-
	Accruals and deferred income	2,000	-
		1,378,224	-
8	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1

HANWAY LENNON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2010

9 Statement of movements on profit and loss account

Profit and loss
account

£

Profit for the year	158,582
---------------------	---------

10 Reconciliation of movements in shareholders' funds

2010

2009

£

£

Profit for the financial year	158,582	-
Opening shareholders' funds	1	1
Closing shareholders' funds	158,583	1

11 Related party transactions

The company has taken advantage of the exemption conferred by Financial Reporting Standard No 8 from the requirement to disclose details of transactions with group companies

12 Controlling parties

The ultimate parent company is Hanway Films Limited. The ultimate controlling party is JJ Thomas.