

Company Registration No 04827266 (England and Wales)

197 QUEEN'S GATE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

TUESDAY



A21 *A1DV1MLD* #173
24/07/2012
COMPANIES HOUSE

197 QUEEN'S GATE LIMITED

COMPANY INFORMATION

Directors	Mrs D B Blamey Dr W Taktouk Mrs H Pugmire (Appointed 8 February 2012) Mr I T Gwilliams Mrs S M Melwan
Secretary	Northwood Registrars Limited
Company number	04827266
Registered office	136 Pinner Road Northwood Middlesex HA6 1BP
Accountants	Lachman Livingstone 136 Pinner Road Northwood Middlesex HA6 1BP

197 QUEEN'S GATE LIMITED

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197 QUEEN'S GATE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2011

The directors present their report and financial statements for the year ended 31 December 2011

Principal activities

The principal activity of the company is the ownership of the freehold at 197 Queen's Gate, London, SW7

The company is limited by guarantee and therefore has no share capital

Directors

The following directors have held office since 1 January 2011

Mrs D B Blamey

Dr W Taktouk

Mrs H Pugmire

Mr Ralf Dieke

Mr I T Gwilliams

Mrs S M Melwan

(Appointed 8 February 2012)

(Resigned 23 August 2011)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



Mrs D B Blamey

Director

8 June 2012

197 QUEEN'S GATE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 197 QUEEN'S GATE LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011

In accordance with the engagement letter dated 8 March 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of 197 Queen's Gate Limited for the year ended 31 December 2011, set out on pages 4 to 6 from the accounting records and information and explanations you have given to us

This report is made solely to the Board of Directors of 197 Queen's Gate Limited, as a body, in accordance with the terms of our engagement letter dated 8 March 2007. We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

It is your duty to ensure that 197 Queen's Gate Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 197 Queen's Gate Limited. You consider that 197 Queen's Gate Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Lachman Livingstone

8 June 2012

Chartered Accountants

136 Pinner Road
Northwood
Middlesex
HA6 1BP

197 QUEEN'S GATE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2011

		2011	2010
	Notes	£	£
Turnover		22,345	20,075
Administrative expenses		(22,345)	(20,075)
Operating loss		-	-
(Loss)/profit on ordinary activities before taxation		-	-
Tax on (loss)/profit on ordinary activities	2	-	-
(Loss)/profit for the year		-	-

197 QUEEN'S GATE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2011


	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	3		79,221		79,221
Current assets					
Debtors	4	43,229		43,769	
Creditors amounts falling due within one year	5	(97,269)		(103,026)	
Net current liabilities			(54,040)		(59,257)
Total assets less current liabilities			25,181		19,964
Capital and reserves					
Sinking fund			25,181		19,964
Shareholders' funds			25,181		19,964

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 8 June 2012


Mrs D B Blamey
Director

197 QUEEN'S GATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents service charges receivable, being the amounts demanded from lessees in the year, as adjusted for any surplus or deficit of actual expenditure compared to the demands made

1.4 Tangible fixed assets and depreciation

Tangible fixed assets comprise of an investment property valued by the Directors on an existing use open market value basis. This property is not depreciated as it is an investment property

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax

3 Tangible fixed assets

	Investment properties £
Cost	
At 1 January 2011 & at 31 December 2011	79,221
Net book value	
At 31 December 2011	79,221
At 31 December 2010	79,221

197 QUEEN'S GATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

4	Debtors	2011 £	2010 £
	Lessee balances	9,902	10,533
	Funds held by managing agents	27,802	25,440
	Other debtors	5,525	7,796
		<hr/>	<hr/>
		43,229	43,769
		<hr/>	<hr/>

5	Creditors amounts falling due within one year	2011 £	2010 £
	Trade creditors	608	4,422
	Other creditors	96,661	98,604
		<hr/>	<hr/>
		97,269	103,026
		<hr/>	<hr/>

6 Control

The company is controlled by the lessees who are all members of the company