

Company Registration No 3827253 (England and Wales)

197 QUEEN'S GATE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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COMPANIES HOUSE

197 QUEEN'S GATE LIMITED

COMPANY INFORMATION

Directors

Mrs D B Blamey
Dr W Taktouk
Mr R C Dieke
Mr I T Gwilliams
Mrs S M Melwan

Secretary

Northwood Registrars Limited

Company number

4827266

Registered office

136 Pinner Road
Northwood
Middlesex
HA6 1BP

Accountants

Lachman Livingstone
136 Pinner Road
Northwood
Middlesex
HA6 1BP

197 QUEEN'S GATE LIMITED

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197 QUEEN'S GATE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and financial statements for the year ended 31 December 2009

Principal activities

The principal activity of the company is the ownership of the freehold at 197 Queen's Gate, London, SW7

The company is limited by guarantee and therefore has no share capital

Directors

The following directors have held office since 1 January 2009

Mrs D B Blamey
Dr W Taktouk
Mr R C Dieke
Mr I T Gwilliams
Mrs S M Melwan

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



~~Mr I T Gwilliams~~ **Mrs D B BLAMEY**

Director

16 July 2010

197 QUEEN'S GATE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 197 QUEEN'S GATE LIMITED

In accordance with the engagement letter dated 8 March 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of 197 Queen's Gate Limited for the year ended 31 December 2009, set out on pages 4 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Lachman Livingstone

16 July 2010

Chartered Accountants

136 Pinner Road
Northwood
Middlesex
HA6 1BP

197 QUEEN'S GATE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009 £	2008 £
Turnover		19,282	22,591
Administrative expenses		(19,308)	(22,835)
Operating loss		(26)	(244)
Other interest receivable and similar income	2	26	244
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	3	-	-
Profit for the year		-	-

197 QUEEN'S GATE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2009


	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	4		79,221		79,221
Current assets					
Debtors	5	36,171		33,518	
Creditors, amounts falling due within one year	6	(98,314)		(94,655)	
Net current liabilities			(62,143)		(61,137)
Total assets less current liabilities			17,078		18,084
Capital and reserves					
Sinking fund			17,078		18,084
Shareholders' funds			17,078		18,084

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 16 July 2010


~~Mr. J.T. Williams~~ **MRS D B BLANEY**
Director

197 QUEEN'S GATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents service charges receivable, being the amounts demanded from lessees in the year, as adjusted for any surplus or deficit of actual expenditure compared to the demands made

1.4 Tangible fixed assets and depreciation

Tangible fixed assets comprise of an investment property valued by the Directors on an existing use open market value basis. This property is not depreciated as it is an investment property

2 Investment income	2009 £	2008 £
Bank interest	26	244
	<u>26</u>	<u>244</u>

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax

4 Tangible fixed assets

	Investment properties £
Cost	
At 1 January 2009 & at 31 December 2009	<u>79,221</u>

197 QUEEN'S GATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

5	Debtors	2009 £	2008 £
	Trade debtors	7,311	12,150
	Funds held by managing agents	24,343	10,943
	Other debtors	4,517	10,425
		<u>36,171</u>	<u>33,518</u>

6	Creditors: amounts falling due within one year	2009 £	2008 £
	Trade creditors	2,512	534
	Other creditors	95,802	94,121
		<u>98,314</u>	<u>94,655</u>

7 Control

The company is controlled by the lessees who are all members of the company