

Registered number
06549205

HAR CHARAN MOTORS (MIDLANDS) LTD

Abbreviated Accounts

31 March 2014

82 ROLFE STREET

SMETHWICK

BIRMINGHAM

B66 2AX

HAR CHARAN MOTORS (MIDLANDS) LTD**Registered number:** 06549205**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	14,489	16,201
Current assets			
Stocks		10,325	12,275
Debtors		16,968	19,600
Cash at bank and in hand		37,624	23,689
		<u>64,917</u>	<u>55,564</u>
Creditors: amounts falling due within one year		<u>(59,505)</u>	<u>(56,513)</u>
Net current assets/(liabilities)		5,412	(949)
Net assets		<u>19,901</u>	<u>15,252</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		19,801	15,152
Shareholders' funds		<u>19,901</u>	<u>15,252</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

H S Ubhi

Director

Approved by the board on 8 December 2014

HAR CHARAN MOTORS (MIDLANDS) LTD

Notes to the Abbreviated Accounts

for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding .

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 April 2013	35,205
Additions	843
At 31 March 2014	<u>36,048</u>

Depreciation

At 1 April 2013	19,004
Charge for the year	2,555
At 31 March 2014	<u>21,559</u>

Net book value

At 31 March 2014	14,489
At 31 March 2013	16,201

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	100	100

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