

HAPPYFISH BOOKS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2011

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COMPANIES HOUSE

R E JONES & CO
Chartered Accountants
132 Burnt Ash Road
Lee
London
SE12 8PU

HAPPYFISH BOOKS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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HAPPYFISH BOOKS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		2,185	2,108
CURRENT ASSETS			
Stocks		5,880	7,770
Debtors		2,226	5,796
Cash at bank and in hand		<u>1,256</u>	<u>318</u>
		9,362	13,884
CREDITORS: Amounts falling due within one year		<u>65,138</u>	<u>49,155</u>
NET CURRENT LIABILITIES		(55,776)	(35,271)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(53,591)</u>	<u>(33,163)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>(54,591)</u>	<u>(34,163)</u>
DEFICIT		<u>(53,591)</u>	<u>(33,163)</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on


Mrs A Reeves
Director

Company Registration Number 06427881

The notes on pages 2 to 3 form part of these abbreviated accounts.

HAPPYFISH BOOKS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales invoiced during the year, less VAT and trade discounts

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% written down value
Fixtures & Fittings	- 25% written down value
Motor Vehicles	- 25% written down value
Equipment	- 25% written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

HAPPYFISH BOOKS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2011	3,837
Additions	<u>804</u>
At 31 December 2011	<u>4,641</u>
DEPRECIATION	
At 1 January 2011	1,729
Charge for year	<u>727</u>
At 31 December 2011	<u>2,456</u>
NET BOOK VALUE	
At 31 December 2011	<u>2,185</u>
At 31 December 2010	<u>2,108</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>