

Registered Number 02724871

Harley Design Company Ltd

Abbreviated Accounts

31 July 2011

Harley Design Company Ltd

Registered Number 02724871

Company Information

Registered Office:

Harley House
Northwich Road
Cranage
Cheshire
CW4 8HL

Reporting Accountants:

TaxAssist Accountants

18 Clay Heyes
Chelford
Macclesfield
Cheshire
SK11 9ST

Bankers:

Royal Bank of Scotland
2 Crofts Bank Road
Urmston
Manchester
M41 0TU

Solicitors:

None
None
None
None

Harley Design Company Ltd

Registered Number 02724871

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,661	3,106
		<u>2,661</u>	<u>3,106</u>
Current assets			
Stocks		2,500	2,500
Debtors	3	32,385	41,082
Cash at bank and in hand		122,856	101,316
Total current assets		<u>157,741</u>	<u>144,898</u>
Creditors: amounts falling due within one year		(58,797)	(61,913)
Net current assets (liabilities)		98,944	82,985
Total assets less current liabilities		<u>101,605</u>	<u>86,091</u>
Accruals and deferred income		(1,600)	(1,750)
Total net assets (liabilities)		<u>100,005</u>	<u>84,341</u>
Capital and reserves			
Called up share capital	4	1,665	1,665
Profit and loss account		98,340	82,676
Shareholders funds		<u>100,005</u>	<u>84,341</u>

-
- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 April 2012

And signed on their behalf by:

Mrs K E Harley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 August 2010		20,621
Additions	-	1,550
At 31 July 2011	-	<u>22,171</u>
Depreciation		
At 01 August 2010		17,515
Charge for year	-	<u>1,995</u>

	At 31 July 2011	-	<u>19,510</u>
	Net Book Value		
	At 31 July 2011		2,661
	At 31 July 2010	-	<u>3,106</u>
3	Debtors		
	The aggregate amount of debtors falling due after more than one year is £6,500 (2010 £-).		
		2011	2010
		£	£
	Trade debtors	25,885	41,082
	Other debtors	<u>6,500</u>	<u>0</u>
		32,385	41,082
4	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	1665 Ordinary shares of £1 each	1,665	1,665