Harper News Ltd

**Abbreviated Accounts** 

31 July 2014

# **Harper News Ltd**

# Report to the director on the preparation of the unaudited abbreviated accounts of Harper News Ltd for the year ended 31 July 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Harper News Ltd for the year ended 31 July 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

Mirza Sonaver Baig, MA, ACCA

MMBA Chartered Certified Accountants & Registered Auditors
215-217 Ribbleton Lane

Preston

Lancashire

PR1 5DY

9 October 2014

**Harper News Ltd** 

Registered number: 08140778

**Abbreviated Balance Sheet** 

as at 31 July 2014

Not	tes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		10,072		11,849
Current assets					
Stocks		4,534		6,871	
Debtors		2,500		2,500	
Cash at bank and in hand		3,123		4,699	
Cash at bank and in hand	-				
		10,157		14,070	
Creditors: amounts falling due					
within one year		(4,226)		(8,791)	
Net current assets			5,931		5,279
		_		_	
Total assets less current					
liabilities			16,003		17,128
Creditors: amounts falling due					
after more than one year			(13,789)		(13,789)
			(10,700)		(10,100)
Net assets		_	2,214	-	3,339
		_		-	
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			2,213		3,338
		_		-	
Shareholder's funds		-	2,214		3,339

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 9 October 2014

# Harper News Ltd Notes to the Abbreviated Accounts for the year ended 31 July 2014

## 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

## Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

15% reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value.

#### Tangible fixed assets £ Cost At 1 August 2013 13,940 At 31 July 2014 13,940 Depreciation At 1 August 2013 2,091 Charge for the year 1,777 At 31 July 2014 3,868 Net book value At 31 July 2014 10,072 11,849 At 31 July 2013 **Nominal** 2014 2014 2013 Share capital value Number £ £ Allotted, called up and fully paid: Ordinary shares £1 each 1 1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.