

Registered number  
03240964

**Hartlepool Source Limited**

**Abbreviated Accounts**

**31 August 2007**

WEDNESDAY



\*AQ4RA00T\*

A46

18/06/2008

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COMPANIES HOUSE

**Hartlepool Source Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the director of Hartlepool Source Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st August 2007, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'A. D. Ross', written over a horizontal line.

**Alistair D Ross**  
**Chartered Accountant**

21 Hylton Road  
Hartlepool  
TS26 OAG

10 June 2008

**Hartlepool Source Limited**  
**Abbreviated Balance Sheet**  
**as at 31 August 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	135	180
<b>Current assets</b>			
Stocks		3,400	3,750
Cash at bank and in hand		146	145
		<u>3,546</u>	<u>3,895</u>
<b>Creditors: amounts falling due within one year</b>		(16,205)	(16,190)
<b>Net current liabilities</b>		<u>(12,659)</u>	<u>(12,295)</u>
<b>Net liabilities</b>		<u>(12,524)</u>	<u>(12,115)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(12,526)	(12,117)
<b>Shareholder's funds</b>		<u>(12,524)</u>	<u>(12,115)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

*R Waite*

R Waite  
Director

Approved by the board on 10 June 2008

**Hartlepool Source Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% Reducing Balance

**Stocks**

Stock is valued at the lower of cost and net realisable value

**2 Tangible fixed assets**

£

**Cost**

At 1 September 2006

1,375

At 31 August 2007

1,375

**Depreciation**

At 1 September 2006

1,195

Charge for the year

45

At 31 August 2007

1,240

**Net book value**

At 31 August 2007

135

At 31 August 2006

180

**3 Share capital**

2007

2006

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2007  
No

2006  
No

2007  
£

2006  
£

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2