

COMPANY REGISTRATION NUMBER 04898926

HANNAH VINCENT LIMITED
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2010

WEDNESDAY



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15/06/2011

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COMPANIES HOUSE

CLIFFORD ACCOUNTANCY LIMITED

Accountants
Woodside House
18 Walsworth Road
Hitchin
Herts
SG4 9SP

HANNAH VINCENT LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2010

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HANNAH VINCENT LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF HANNAH VINCENT
LIMITED**

YEAR ENDED 30 SEPTEMBER 2010

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 September 2010, set out on pages 2 to 6

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Clifford Accountancy Ltd.

CLIFFORD ACCOUNTANCY LIMITED
Accountants

Woodside House
18 Walsworth Road
Hitchin
Herts
SG4 9SP

13.6.11

HANNAH VINCENT LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>275,000</u>	<u>275,000</u>
CURRENT ASSETS			
Debtors	32	-	-
Cash at bank and in hand		<u>7,164</u>	<u>6,748</u>
		<u>7,196</u>	<u>6,748</u>
CREDITORS: Amounts falling due within one year		<u>137,023</u>	<u>132,022</u>
NET CURRENT LIABILITIES		<u>(129,827)</u>	<u>(125,274)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>145,173</u>	<u>149,726</u>
CREDITORS: Amounts falling due after more than one year	3	<u>164,347</u>	<u>174,498</u>
		<u>(19,174)</u>	<u>(24,772)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	4	4
Revaluation reserve		<u>26,757</u>	<u>26,757</u>
Profit and loss account		<u>(45,935)</u>	<u>(51,533)</u>
DEFICIT		<u>(19,174)</u>	<u>(24,772)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 4 to 6 form part of these abbreviated accounts

HANNAH VINCENT LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2010

These abbreviated accounts were approved by the directors and authorised for issue on . . . , and are signed on their behalf by

Mr N San
Director

A handwritten signature in black ink, appearing to be 'N San', written over a horizontal line.

Company Registration Number 04898926

The notes on pages 4 to 6 form part of these abbreviated accounts

HANNAH VINCENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements have been prepared on the assumption that the company will continue in operational existence for the foreseeable future

The validity of this assumption depends on the continuing support of the company's directors and its creditors

If the company was unable to continue existence for the foreseeable future, adjustments would be necessary to reduce the balance sheet value of assets to their recoverable amounts, to reclassify fixed assets as current assets and long term liabilities as current liabilities and to provide for further liabilities which may arise

Turnover

Turnover represents rent received

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view

HANNAH VINCENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2010

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 October 2009 and 30 September 2010	<u>275,000</u>
DEPRECIATION	<u><u>—</u></u>
NET BOOK VALUE	
At 30 September 2010	<u>275,000</u>
At 30 September 2009	<u>275,000</u>

Investment properties were valued in July 2009 on an open market basis by the Directors of the company.

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2010 £	2009 £
Bank loans and overdrafts	<u>164,347</u>	<u>174,498</u>

HANNAH VINCENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2010

4. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009
	No	£	No
			£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>