

COMPANY REGISTRATION NUMBER 802620

COMPANIES REGISTRY COPY

Hasker Street Properties Limited
Abbreviated Financial Statements
For the year ended
31 December 2009

THURSDAY



L47

LHC35NU3

30/09/2010

COMPANIES HOUSE

17

Hasker Street Properties Limited

Abbreviated Accounts

Year ended 31 December 2009

Contents	Pages
Independent Auditor's Report to the Company	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

Hasker Street Properties Limited

Independent Auditor's Report to Hasker Street Properties Limited

IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Hasker Street Properties Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Lanmor House
370/386 High Road
Wembley
Middlesex
HA9 6AX

28 September 2010

ROBERT JEZIERSKI (Senior
Statutory Auditor)
For and on behalf of
LANDAU MORLEY LLP
Chartered Accountants
& Statutory Auditor

Hasker Street Properties Limited

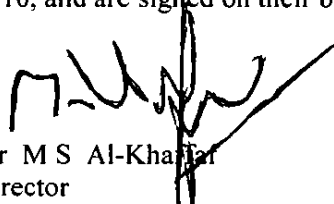
Abbreviated Balance Sheet

31 December 2009

	Note	2009		2008	
		£	£	£	£
Fixed Assets	2				
Tangible assets			5,241,847		5,186,184
Investments			100		100
			<u>5,241,947</u>		<u>5,186,284</u>
Current Assets					
Debtors		33,218		78,687	
Investments		361,077		234,386	
Cash at bank and in hand		<u>321,492</u>		<u>320,309</u>	
		715,787		633,382	
Creditors: Amounts Falling due Within One Year		<u>123,008</u>		<u>134,919</u>	
Net Current Assets			<u>592,779</u>		<u>498,463</u>
Total Assets Less Current Liabilities			<u>5,834,726</u>		<u>5,684,747</u>
Capital and Reserves					
Called-up equity share capital	4		15,000		15,000
Revaluation reserve			3,076,618		3,076,618
Other reserves			3,724		3,724
Profit and loss account			<u>2,739,384</u>		<u>2,589,405</u>
Shareholders' Funds			<u>5,834,726</u>		<u>5,684,747</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28 September 2010, and are signed on their behalf by


Mr M S Al-Khatib
Director

Company Registration Number 802620

The notes on pages 3 to 4 form part of these abbreviated accounts.

Hasker Street Properties Limited

Notes to the Abbreviated Accounts

Year ended 31 December 2009

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rent receivable in the year

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 20% on reducing balance

Investment Properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date and will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

No provision has been made for tax arising from the revaluation of fixed assets as at the balance sheet date no binding agreement had been entered into to sell the revalued assets.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

Investments are included at cost with the exception of investment properties which are shown at their open market value.

Hasker Street Properties Limited

Notes to the Abbreviated Accounts

Year ended 31 December 2009

2. Fixed Assets

	Tangible Assets £	Investments £	Total £
Cost or Valuation			
At 1 January 2009	5,271,350	100	5,271,450
Additions	56,834	—	56,834
At 31 December 2009	5,328,184	100	5,328,284
Depreciation			
At 1 January 2009	85,166	—	85,166
Charge for year	1,171	—	1,171
At 31 December 2009	86,337	—	86,337
Net Book Value			
At 31 December 2009	5,241,847	100	5,241,947
At 31 December 2008	5,186,184	100	5,186,284

3. Transactions With the Directors

The company paid commissions of £27,508 (2008 - £29,532) to Tara Property Services Limited

4. Share Capital

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>