

REGISTERED NUMBER: 07857915 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE PERIOD
23RD NOVEMBER 2011 TO 31ST DECEMBER 2012
FOR
HASCOM NETWORK LIMITED
PREVIOUSLY KNOWN AS
AGILITY UK (TRAINING & CONSULTANCY)
LIMITED

WEDNESDAY



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21/08/2013

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COMPANIES HOUSE

**HASCOM NETWORK LIMITED (REGISTERED NUMBER: 07857915)
PREVIOUSLY KNOWN AS
AGILITY UK (TRAINING & CONSULTANCY)
LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 23RD NOVEMBER 2011 TO 31ST DECEMBER 2012**

| | Page |
|---|---------------|
| Company Information | 1 |
| Report of the Independent Auditors on the Abbreviated Accounts | 2 |
| Abbreviated Balance Sheet | 3 |
| Notes to the Abbreviated Accounts | 4 to 5 |

**HASCOM NETWORK LIMITED
PREVIOUSLY KNOWN AS
AGILITY UK (TRAINING & CONSULTANCY)
LIMITED**

**COMPANY INFORMATION
FOR THE PERIOD 23RD NOVEMBER 2011 TO 31ST DECEMBER 2012**

DIRECTORS:

Mr M J S Cockburn
Ms J Rees
Mr K N Townsend
Mr S J Grosvenor

REGISTERED OFFICE:

Meridian House
Saxon Business Park
Stoke Prior
Bromsgrove
Worcestershire
B60 4AD

REGISTERED NUMBER:

07857915 (England and Wales)

AUDITORS:

Ormerod Rutter Limited
Statutory Auditor
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

**REPORT OF THE INDEPENDENT AUDITORS TO
HASCOM NETWORK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Hascom Network Limited for the period ended 31st December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Mr P Ormerod FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited
Statutory Auditor
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Date

21/8/13

**HASCOM NETWORK LIMITED (REGISTERED NUMBER: 07857915)
PREVIOUSLY KNOWN AS
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LIMITED**

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2012**

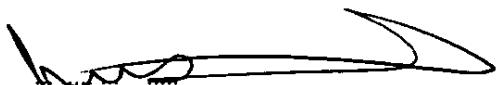
| | Notes | £ | £ |
|--|-------|----------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | | 4,111 |
| CURRENT ASSETS | | | |
| Debtors | | 93,049 | |
| Cash at bank and in hand | | <u>78,552</u> | |
| | | 171,601 | |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>275,614</u> | |
| NET CURRENT LIABILITIES | | | <u>(104,013)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(99,902)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | | 1 |
| Profit and loss account | | | <u>(99,903)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(99,902)</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

20/8/13

and were signed on



Mr K N Townsend - Director

The notes form part of these abbreviated accounts

HASCOM NETWORK LIMITED (REGISTERED NUMBER: 07857915)
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LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 23RD NOVEMBER 2011 TO 31ST DECEMBER 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis which the directors consider appropriate. In view of the fact that the company has net liabilities as at 31st December 2012, the immediate parent company, Agility Group (UK) Limited have confirmed their intention to continue to provide their financial support for the foreseeable future, such that the company can meet its liabilities when they fall due. Should the going concern basis not be applicable adjustments would have to be made to reduce assets to their recoverable amounts and reclassify long term liabilities as short term liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment - 33% on reducing balance

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred taxation is recognised by the directors only to the extent that it is considered likely to crystallise. The liability is measured on a non-discounted basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------------|
| COST | |
| Additions | 5,285 |
| At 31st December 2012 | <u>5,285</u> |
| DEPRECIATION | |
| Charge for period | 1,174 |
| At 31st December 2012 | <u>1,174</u> |
| NET BOOK VALUE | |
| At 31st December 2012 | <u><u>4,111</u></u> |

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 23RD NOVEMBER 2011 TO 31ST DECEMBER 2012**

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | Nominal value | |
|---------------------------------|------------|------------------|-------------------|
| Number | Class | | |
| 1 | Ordinary A | £1 | <u>£</u> <u>1</u> |

1 Ordinary A share of £1 was allotted and fully paid for cash at par during the period

4 ULTIMATE PARENT COMPANY

Agility Group (UK) Limited is regarded by the directors as being the company's ultimate parent company

As from the 1st January 2012 Hascom Network Limited became a wholly owned subsidiary of Agility Group (UK) Limited following a company reorganisation

5 COMPARATIVES

There are no comparatives as this is the company's first period of trade