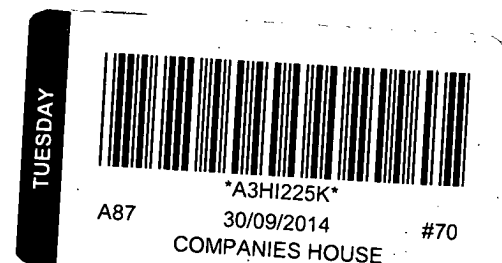


Registration number: 04589798

# Hartis Limited

Unaudited Abbreviated Accounts  
for the Year Ended 30 November 2013

NE Accountancy Services Ltd  
Chartered Accountants  
9 Park Parade  
Roker  
Sunderland  
Tyne & Wear  
SR6 9LU



**Hartis Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Hartis Limited  
for the Year Ended 30 November 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hartis Limited for the year ended 30 November 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Hartis Limited, as a body, in accordance with the terms of our engagement letter dated 28 September 2007. Our work has been undertaken solely to prepare for your approval the accounts of Hartis Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hartis Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hartis Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Hartis Limited. You consider that Hartis Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hartis Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*NE Accountancy Services Ltd*

NE Accountancy Services Ltd  
Chartered Accountants  
9 Park Parade  
Roker  
Sunderland  
Tyne & Wear  
SR6 9LU  
25 September 2014

**Hartis Limited**  
**(Registration number: 04589798)**  
**Abbreviated Balance Sheet at 30 November 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		3,182	3,852
<b>Current assets</b>			
Stocks		11,908	20,628
Debtors		90,715	53,131
Cash at bank and in hand		4,029	10,210
		106,652	83,969
Creditors: Amounts falling due within one year		(120,860)	(76,621)
Net current (liabilities)/assets		(14,208)	7,348
Total assets less current liabilities		(11,026)	11,200
Provisions for liabilities		-	(559)
Net (liabilities)/assets		(11,026)	10,641
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(11,126)	10,541
Shareholders' (deficit)/funds		(11,026)	10,641

For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

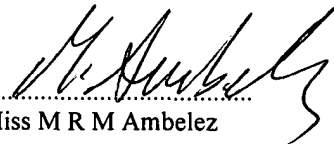
Approved by the director on 25 September 2014



Mr D Hartis  
Director

**Hartis Limited**  
**(Registration number: 04589798)**  
**Abbreviated Balance Sheet at 30 November 2013**

*..... continued*

  
.....  
Miss M R M Ambelez  
Company secretary

## **Hartis Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 November 2013**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Going concern**

The financial statements have been prepared on a going concern basis.

##### **Turnover**

Turnover represents the value of work carried out during the year, net of value added tax, including amounts not yet invoiced. Margin is recognised by reference to the stage of completion, based on the lower of the percentage margin earned to date and that prudently forecast at completion

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance

##### **Stock and long term contracts**

Stock and work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based upon the selling price less anticipated costs to completion and selling costs.

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs (as described above) as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expense costs for that contract. Revenues derived from variations on contract are recognised only when they have been accepted by the customers. Full provision is made for losses on all contracts in the year in which they are first foreseen.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

## Hartis Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 November 2013

..... *continued*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 December 2012	11,650	11,650
Additions	125	125
At 30 November 2013	<u>11,775</u>	<u>11,775</u>
<b>Depreciation</b>		
At 1 December 2012	7,798	7,798
Charge for the year	795	795
At 30 November 2013	<u>8,593</u>	<u>8,593</u>
<b>Net book value</b>		
At 30 November 2013	<u>3,182</u>	<u>3,182</u>
At 30 November 2012	<u>3,852</u>	<u>3,852</u>

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>