

Please sign & return

Company number 2908219

**HARTSTON LIMITED-**  
**ABBREVIATED BALANCE SHEET AS AT 30th APRIL 2014**

	Notes	<u>2014</u>	<u>2013</u>
		£	£
<b>Fixed assets</b>			
Tangible Assets	2	2294	2867
<b>Current assets</b>			
Stocks		59860	40076
Debtors	3	76603	85036
Cash at bank and in Hand		29508	27666
		-----	-----
		165971	152778
<b>Creditors: amounts falling due within one year</b>	4	100116	76665
		-----	-----
<b>Net current assets</b>		65855	76113
<b>Total assets less current liabilities</b>		-----	-----
		68149	78980
<b>Creditors : amounts falling due after more than one year</b>	5	-	-
		-----	-----
<b>Net Assets</b>		68149	78980
		=====	=====
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Profit and Loss Account		68147	78978
		-----	-----
<b>Shareholders' funds</b>		68149	78980
		=====	=====

For the financial year ended 30<sup>th</sup> April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities. These accounts were approved by the Directors on the 29<sup>th</sup> July 2014 and were signed on their behalf by:



**F.A.M. Buckler**  
**Director**

The notes on pages 2 to 4 form part of these financial statements.

THURSDAY



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**CONCLUSIONS**

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Figure 1

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## **HARTSTON LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 30th APRIL 2014**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The accounts have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards.

##### **1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of valued added tax and trade discounts. None of the turnover was exported (2013 – nil).

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their estimated useful lives on the following bases:

Fixtures and Fittings            - 20% per annum on a reducing balance basis

##### **1.4 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a consistent periodic rate of charge on the net obligation outstanding in each period.

##### **1.5 Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

##### **1.6 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **1.7 Deferred Taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the near future.

##### **1.8 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**HARTSTON LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30th APRIL 2014**

**2. Tangible fixed assets**

	<b>Fixtures &amp; Fittings</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1.5.2013	33208	33208
Additions		
Disposals	-	-
	-----	-----
At 30.4.2014	33208	33208
	-----	-----
<b>Depreciation</b>		
At 1.5.2013	30341	30341
Charge	573	573
Disposals	-	-
	-----	-----
At 30.4.2014	30914	30914
	-----	-----
Net Book Value at 30.4.2014	2294	2294
	=====	=====
Net Book Value at 1.5.2013	2867	2867
	=====	=====

**3. Debtors**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Due after more than one year</b>	-	-
<b>Due within one year</b>		
Trade debtors	76009	84503
Other debtors	-	-
Prepayments and accrued income	594	533
	-----	-----
	76603	85036
	=====	=====

**4. Creditors: amounts falling due within one year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade Creditors	34567	4164
Corporation tax	(2631)	3179
Obligations under finance lease and hire purchase contracts	-	-
Other taxes and social security costs	7204	9593
Accruals and deferred income	2190	2107
Directors Current Accounts	58786	57622
	-----	-----
	100116	76665
	=====	=====

**HARTSTON LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30th APRIL 2014**

**5. Creditor: amounts falling due after more than one year**

	<b><u>2014</u></b>	<b><u>2013</u></b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	-	-
	-----	-----
	-	-
	=====	=====

**6. Share capital**

**Allotted, called up and fully paid**  
Ordinary shares of £1 each

<b><u>2014</u></b>	<b><u>2013</u></b>
2	2
=====	=====