

HARTSTON LIMITED

2908 219

ABBREVIATED BALANCE SHEET AS AT 30th APRIL 2010

		<u>2010</u>	<u>2009</u>
	Notes	£	£
Fixed assets			
Tangible Assets	2	5279	6598
Current assets			
Stocks		52113	60673
Debtors	3	72210	58490
Cash at bank and in Hand		12013	5415
		-----	-----
		136336	124578
Creditors : amounts falling due within one year	4	75685	63864
		-----	-----
Net current assets		60651	60714
Total assets less current liabilities		65930	67312
Creditors amounts falling due after more than one year	5	-	-
		-----	-----
Net Assets		65930	67312
		=====	=====
Capital and reserves			
Called up share capital	6	2	2
Profit and Loss Account		65928	67310
		-----	-----
Shareholders' funds		65930	67312
		=====	=====

For the financial year ended 30th April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476(2). The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit or loss for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities. These accounts were approved by the Directors on the 8th July 2010



and were signed on their behalf by

F.A.M. Buckler
Director

WEDNESDAY



The notes on pages 1 to 4 form part of these financial statements

STUART GORDON CHARTERED ACCOUNTANTS

HARTSTON LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2010

1. Accounting policies

1.1 Basis of preparation of financial statements

The accounts have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of valued added tax and trade discounts. None of the turnover was exported (2009 – nil).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their estimated useful lives on the following bases

Fixtures and Fittings - 20% per annum on a reducing balance basis

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a consistent periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the near future.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company on the fund in respect of the year.

STUART GORDON CHARTERED ACCOUNTANTS

HARTSTON LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2010

2. Tangible fixed assets

	<u>Fixtures & Fittings</u>	<u>TOTAL</u>
Cost	£	£
At 1 5 2009	32888	32888
Additions	-	-
Disposals	-	-
	-----	-----
At 30 4.2010	32888	32888
	-----	-----
Depreciation		
At 1 5 2009	26289	26289
Charge	1320	1320
Disposals	-	-
	-----	-----
At 30.4 2010	27609	27609
	-----	-----
Net Book Value at 30 4 2010	5279	5279
	=====	=====
Net Book Value at 1 5 2009	6599	6599
	=====	=====

Included above assets held under finance leases or hire purchase contracts amount to £ nil
(2009 - nil)

3. Debtors

	<u>2010</u>	<u>2009</u>
	£	£
Due after more than one year	-	-
Due within one year		
Trade debtors	71639	56232
Other debtors	-	1690
Prepayments and accrued income	571	568
	-----	-----
	72210	58490
	=====	=====

STUART GORDON CHARTERED ACCOUNTANTS

HARTSTON LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2010

4. Creditors: amounts falling due within one year

	<u>2010</u>	<u>2009</u>
	£	£
Trade Creditors	17794	13461
Corporation tax	2073	-
Obligations under finance lease and hire purchase contracts	-	-
Other taxes and social security costs	8160	6847
Accruals and deferred income	1950	2599
Directors Current Accounts	45708	40957
	<u>75685</u>	<u>63864</u>

5. Creditor: amounts falling due after more than one year

	<u>2010</u>	<u>2009</u>
	£	£
Obligations under finance leases and hire purchase contracts	-	-
	<u>-</u>	<u>-</u>

6. Share capital

Authorised

Ordinary shares of £1 each

<u>2010</u>	<u>2009</u>
99	99

Allotted, called up and fully paid

Ordinary shares of £1 each

<u>2010</u>	<u>2009</u>
2	2