

Registered number
08240369

Hawk Enterprises Ltd

Abbreviated Accounts

31 October 2013

Hawk Enterprises Ltd**Registered number:** 08240369**Abbreviated Balance Sheet****as at 31 October 2013**

	Notes	2013 £
Fixed assets		
Tangible assets	2	547,829
Current assets		
Work in Progress		237,494
Debtors		1,838
Cash at bank and in hand		4,257
		<hr/> 243,589
Creditors: amounts falling due within one year		(1,400)
Net current assets		<hr/> 242,189
Total assets less current liabilities		<hr/> 790,018
Creditors: amounts falling due after more than one year		(798,340)
Net liabilities		<hr/> (8,322) <hr/>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(8,422)
Shareholders' funds		<hr/> (8,322) <hr/>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L Sparrowhawk
Director

Hawk Enterprises Ltd
Notes to the Abbreviated Accounts
for the period ended 31 October 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents proceeds from the sale of property developments, excluding value added tax. Sales of properties are recognised when the contract for sale becomes enforceable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	33.33% reducing balance
Plant and Machinery	25% reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value. It includes the cost of acquiring development properties and costs of construction/alteration by the company to the balance sheet date.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

Additions	548,047
At 31 October 2013	<u>548,047</u>

Depreciation

Charge for the period	218
At 31 October 2013	<u>218</u>

Net book value

At 31 October 2013	<u>547,829</u>
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3 Share capital	Nominal value	2013 Number	2013 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	-	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	<u>100</u>

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