

Registered Number NI073526

HAWKES TRANSPORT LTD

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	385,189	356,270
		<u>385,189</u>	<u>356,270</u>
Current assets			
Stocks		51,950	70,800
Debtors		124,172	92,801
		<u>176,122</u>	<u>163,601</u>
Creditors: amounts falling due within one year		(234,729)	(274,859)
Net current assets (liabilities)		<u>(58,607)</u>	<u>(111,258)</u>
Total assets less current liabilities		<u>326,582</u>	<u>245,012</u>
Creditors: amounts falling due after more than one year		(73,249)	(90,744)
Provisions for liabilities		(32,951)	(28,723)
Total net assets (liabilities)		<u>220,382</u>	<u>125,545</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		220,372	125,535
Shareholders' funds		<u>220,382</u>	<u>125,545</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 August 2014

And signed on their behalf by:

RJ Hawkes, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Plant and machinery 10% reducing balance basis

Valuation information and policy**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Other accounting policies**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	420,540
Additions	77,711
Disposals	(26,625)
Revaluations	-
Transfers	-

At 31 December 2013	<u>471,626</u>
Depreciation	
At 1 January 2013	64,270
Charge for the year	30,156
On disposals	<u>(7,989)</u>
At 31 December 2013	<u>86,437</u>
Net book values	
At 31 December 2013	<u>385,189</u>
At 31 December 2012	<u>356,270</u>

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