

The Insolvency Act 1986

Liquidator's Progress  
Report**S.192**Pursuant to Section 192 of the  
Insolvency Act 1986

To the Registrar of Companies

For official use

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Company Number

06819656

Name of Company

(a) Insert full  
name of company

(a) HD Roofing &amp; Building Limited

(b) Insert full  
name(s) and  
address(es)

I (b) ANDREW DIX

ONSLOW HOUSE  
62 BROOMFIELD ROAD  
CHELMSFORD  
ESSEX CM1 1SW

the liquidator of the company attach a copy of my Progress Report under  
Section 192 of the Insolvency Act 1986

The Progress Report covers the period from 31 May 2014 to 16 January  
2015 (closure)

Signed



Date 16 January 2015

Presenter's name,  
address and  
reference (if any)

For Official Use

Liquidat

FRIDAY



A34 30/01/2015 #331  
COMPANIES HOUSE

## HD ROOFING & BUILDING LIMITED IN LIQUIDATION

Registered office	235 Dartmouth Road, Sydenham, London SE26 4QY	Registration No	06819656
Date of liquidation & liquidator's appointment	31 May 2013		

### Report of the Liquidator for presentation to the final meetings convened for 16 January 2015

#### Realisation of Assets

Further to my last report of 16 June 2014, despite the director's promises to make payment in respect of the chattel assets and director's loan account, no funds have been received. Solicitors were instructed to seek recovery of the assets but they have advised that there is no realistic prospect of successful litigation to the benefit of creditors. This, therefore concludes the realisations.

#### Investigations

I am obliged to undertake investigations in accordance with SIP2 guide lines, which publication can be accessed on the R3 website or available from my office.

I have conducted appropriate enquiries into the transactions undertaken by the company and by the directors, Mr J Douglas and Mr P Hill to identify whether there are any other assets recoverable or any causes of action which would benefit creditors of this company. The Liquidator has identified no issues that require further investigation.

In accordance with statutory requirement, I have submitted a report on my findings to The Insolvency Service under the Directors Disqualification legislation.

#### Liquidation Costs

The receipts and payments summary as Appendix 2 identifies the individual categories of expenditure incurred in this liquidation and, although I do not think it requires further comment, please let me know if you require any additional explanation.

In addition to the receipts and payment shown on Appendix 2 relating to the professional fees of the solicitor amounting to £103.63 have been met by me and will not be reimbursed due to lack of funds in the liquidation.

As previously, on this assignment, the liquidator has engaged the following professional advisers as the most appropriate to this case and is satisfied that their fees are reasonable in the circumstances.

Name	Nature of Work	Fee Arrangement
ITC Valuers	Valuation of assets	Hourly rate
Tees Solicitors	Legal	Fixed fee

In accordance with statutory requirements and Statement of Insolvency Practice 9, I enclose an analysis as Appendix 4 of the time incurred by myself and staff in this administration. I am obliged to record the average hourly rate in this respect which stands at £121.53. The staff engaged in this liquidation have been allocated according to the training, experience and seniority required to address the demands of the job. I have received creditors' approval to drawing my remuneration based upon time costs accrued. Although my time stands at £4,798.41 no remuneration has been drawn due to lack of funds in the liquidation.

I am also obliged to record details of all disbursements incurred by my firm as Category 2 disbursements. It is my firm's practise not to charge "in-house" disbursements except where they relate specifically to the administration of the case and I have separately identified such charges in the receipts and payments account and a separate resolution is required.

A Creditors Guide to Liquidation Costs and my firm's Charging Policy have been provided previously and can be accessed on the website [www.lbinsolvency.co.uk](http://www.lbinsolvency.co.uk). My rates are reviewed annually on 1 September. Creditors are invited to judge the levels of these fees taking into account the complexity of the case, the circumstances and the effectiveness of bringing the matter to a conclusion. I trust that the explanations given in this report provide appropriate information to members and creditors.

Creditors have the right to require further information regarding these costs. The enquiry must be made in writing within 21 days of receipt of this report. If there is any challenge to the level of remuneration drawn, application should be made within 8 weeks of this report.

#### Distribution Prospects

As there were no realisations, there will be no funds available for any class of creditor. Consequently in accordance with Rule 4.186, I confirm that no dividends will be declared in this matter.



Andrew Dix  
Liquidator

LB Insolvency Solutions Limited  
Onslow House, 62 Broomfield Road  
Chelmsford  
Essex CM1 1SW

# HD Roofing & Building Limited

## Summary of Liquidator's receipts and payments from 31 May 2013 (date of Liquidation) to 16 January 2015 (closure)

	Per Statement of Affairs £	Period to 16 January 2015	Cumulative £
<u>Receipts</u>			
Office equipment & furniture	40		
Plant & machinery	80		
Vehicles	4,750		
Debts	uncertain		
Directors loan	uncertain		
Insurance claim	4,160		4,160 00
	£ 9,030		
Bank interest			0 01
VAT		33 66	831 99
		£ 33 66	4,992 00
<u>Payments</u>			
S98 statutory fees			3,716 67
Statutory advertising		75 00	245 00
Statutory bond premium		40 00	145 00
Legal fees		21 37	21 37
Archiving costs		22 90	31 97
VAT		31 85	831 99
		191 12	4,992 00