The Insolvency Act 1986

Liquidator's Progress Report

S.192

Pursuant to Section 192 of the Insolvency Act 1986

To the Registrar of Companies

			For official use		
		C		l	
			ompany N 068196		
			000170	,50	
	_				
ſ	Name of Company			_	
(a) Insert full name of company	(a) HD Roofing & Building Limited				

(b) Insert full name(s) and address(es)

I (b) ANDREW DIX

ONSLOW HOUSE 62 BROOMFIELD ROAD CHELMSFORD ESSEX CM1 1SW

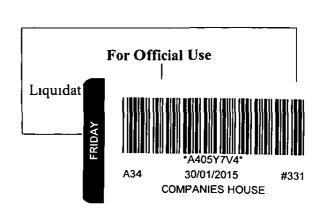
the liquidator of the company attach a copy of my Progress Report under Section 192 of the Insolvency Act 1986

The Progress Report covers the period from 31 May 2014 to 16 January 2015 (closure)

Signed

Date 16 January 2015

Presenter's name. address and reference (if any)



HD ROOFING & BUILDING LIMITED IN LIQUIDATION

Registered office	235 Dartmouth Road, S London SE26 4QY	Sydenham,	Registration No	06819656
Date of liquidation	& liquidator's appointme	nt 31 May	2013	

Report of the Liquidator for presentation to the final meetings convened for 16 January 2015

Realisation of Assets

Further to my last report of 16 June 2014, despite the director's promises to make payment in respect of the chattel assets and director's loan account, no funds have been received Solicitors were instructed to seek recovery of the assets but they have advised that there is no realistic prospect of successful litigation to the benefit of creditors. This, therefore concludes the realisations

Investigations

I am obliged to undertake investigations in accordance with SIP2 guide lines, which publication can be accessed on the R3 website or available from my office

I have conducted appropriate enquiries into the transactions undertaken by the company and by the directors, Mr J Douglas and Mr P Hill to identify whether there are any other assets recoverable or any causes of action which would benefit creditors of this company. The Liquidator has identified no issues that require further investigation.

In accordance with statutory requirement, I have submitted a report on my findings to The Insolvency Service under the Directors Disqualification legislation

Liquidation Costs

The receipts and payments summary as Appendix 2 identifies the individual categories of expenditure incurred in this liquidation and, although I do not think it requires further comment, please let me know if you require any additional explanation

In addition to the receipts and payment shown on Appendix 2 relating to the professional fees of the solicitor amounting to £103 63 have been met by me and will not be reimbursed due to lack of funds in the liquidation

As previously, on this assignment, the liquidator has engaged the following professional advisers as the most appropriate to this case and is satisfied that their fees are reasonable in the circumstances

Name	Nature of Work	Fee Arrangement
ITC Valuers	Valuation of assets	Hourly rate
Tees Solicitors	Legal	Fixed fee

In accordance with statutory requirements and Statement of Insolvency Practice 9, I enclose an analysis as Appendix 4 of the time incurred by myself and staff in this administration. I am obliged to record the average hourly rate in this respect which stands at £121 53 The staff engaged in this liquidation have been allocated according to the training, experience and seniority required to address the demands of the job. I have received creditors' approval to drawing my remuneration based upon time costs accrued Although my time stands at £4,798 41 no remuneration has been drawn due to lack of funds in the liquidation

I am also obliged to record details of all disbursements incurred by my firm as Category 2 disbursements It is my firm's practise not to charge "in-house" disbursements except where they relate specifically to the administration of the case and I have separately identified such charges in the receipts and payments account and a separate resolution is required

A Creditors Guide to Liquidation Costs and my firm's Charging Policy have been provided previously and can be accessed on the website www lbinsolvency co uk My rates are reviewed annually on 1 September Creditors are invited to judge the levels of these fees taking into account the complexity of the case, the circumstances and the effectiveness of bringing the matter to a conclusion. I trust that the explanations given in this report provide appropriate information to members and creditors

Creditors have the right to require further information regarding these costs. The enquiry must be made in writing within 21 days of receipt of this report. If there is any challenge to the level of remuneration drawn, application should be made within 8 weeks of this report

Distribution Prospects

As there were no realisations, there will be no funds available for any class of creditor Consequently in accordance with Rule 4 186, I confirm that no dividends will be declared in this matter

Andrew Dix Liquidator

LB Insolvency Solutions Limited Onslow House, 62 Broomfield Road Chelmsford

Essex CM1 1SW

HD Roofing & Building Limited

Summary of Liquidator's receipts and payments from 31 May 2013 (date of Liquidation) to 16 January 2015 (closure)

		Per Statement	Period to	Cumulative	
		of Affairs £	16 January 2015	£	
Receipts					
	Office equipment & furniture	40			
	Plant & machinery	80			
	Vehicles	4,750			
	Debts Directors loan	uncertain uncertain			
	Insurance claim	4,160		4,160 00	
	msdrance claim	£ 9,030		4,100 00	
	Bank interest			0 01	
	VAT		33 66	831 99	
		£	33 66	4,992 00	
<u>Payments</u>					
<u>r ayments</u>	S98 statutory fees			3,716 67	
	Statutory advertising		75 00	245 00	
	Statutory bond premium		40 00	145 00	
	Legal fees		21 37	21 37	
	Archiving costs		22 90	31 97	
	VAT		31 85	831 99	
			191 12	4,992 00	