

Company Registration No. 02893585 (England and Wales)

**HAZELBRAY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

WEDNESDAY



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# HAZELBRAY LIMITED

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# HAZELBRAY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2008

|  | Notes | 2008<br>£ | £ | 2007<br>£ | £ |
|--|-------|-----------|---|-----------|---|
| <b>Fixed assets</b>  |       |           |   |           |   |
| Tangible assets  | 2     | 380,000   |   | 380,000   |   |
| <b>Current assets</b>  |       |           |   |           |   |
| Debtors  |       | 1,884     |   | 1,668     |   |
| Cash at bank and in hand                                       |       | 3,575     |   | 7,310     |   |
|  |       | 5,459     |   | 8,978     |   |
| <b>Creditors: amounts falling due within one year</b>          |       | (26,692)  |   | (11,811)  |   |
| <b>Net current liabilities</b>                                 |       | (21,233)  |   | (2,833)   |   |
| <b>Total assets less current liabilities</b>                   |       | 358,767   |   | 377,167   |   |
| <b>Creditors: amounts falling due after more than one year</b> |       | (197,451) |   | (207,253) |   |
|  |       | 161,316   |   | 169,914   |   |
| <b>Capital and reserves</b>                                    |       |           |   |           |   |
| Called up share capital  | 3     | 8         |   | 8         |   |
| Revaluation reserve  |       | 282,496   |   | 282,496   |   |
| Profit and loss account  |       | (121,188) |   | (112,590) |   |
| <b>Shareholders' funds</b>                                     |       | 161,316   |   | 169,914   |   |

## **HAZELBRAY LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 SEPTEMBER 2008**

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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 23 February 2009



J.R. B. Thomas  
**Director**

# HAZELBRAY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a fair and true view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been changed cannot be separately identified or quantified.

### 2 Fixed assets

|  | <b>Tangible<br/>assets<br/>£</b> |
|--|----------------------------------|
| <b>Cost or valuation</b>                 |                                  |
| At 1 October 2007 & at 30 September 2008 | 380,000                          |
| At 30 September 2007                     | 380,000                          |

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## HAZELBRAY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2008

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| <b>3</b> | <b>Share capital</b>                      | <b>2008</b>       | <b>2007</b>       |
|----------|---|-------------------|-------------------|
|          |   | <b>£</b>          | <b>£</b>          |
|          | <b>Authorised</b>                         |                   |                   |
|          | 100 Ordinary shares of £1 each            | 100               | 100               |
|          |   | <u>          </u> | <u>          </u> |
|          | <b>Allotted, called up and fully paid</b> |                   |                   |
|          | 8 Ordinary shares of £1 each              | 8                 | 8                 |
|          |   | <u>          </u> | <u>          </u> |