

Company Registration Number. 2895968

HEALY ENGINEERING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 28TH FEBRUARY 2011

A C Luckman & Co  
Chartered Accountants  
Birmingham, B13 0RF



**HEALY ENGINEERING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 28TH FEBRUARY 2011**

	<u>Note</u>	<u>2011</u>	<u>2010</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	3,950	5,229
<b>CURRENT ASSETS</b>			
Debtors		<u>8,559</u>	<u>6,158</u>
<b>CREDITORS. Amounts Falling Due Within One Year</b>			
Other Creditors	4	<u>24,765</u>	<u>26,324</u>
		(16,206 )	(20,166 )
		(12,256 )	(14,937 )
<b>CREDITORS: Amounts Falling Due After One Year</b>			
Bank Loan		<u>2,117</u>	<u>-</u>
		£ (14,373 )	£ (14,937 )
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	3	100	100
<b>RESERVES</b>			
Profit and Loss Account		<u>(14,473 )</u>	<u>(15,037 )</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 14,373 )</u>	<u>£ 14,937 )</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 For the financial year ended 28th February 2011 the company was entitled to exemption from audit under sec 477 (small company exemption) Companies Act 2006 and no notice has been deposited under sec 476 (member or members requesting an audit)

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sec 386 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements were approved by the directors on the 11th October 2011 and are signed on their behalf by

X  ..... Mr P J Healy ~ Director  
11th October 2011

The attached notes form part of these accounts.

HEALY ENGINEERING LIMITED  
NOTES TO THE ABBREVIATED ACCOUNTS  
YEAR ENDED 28TH FEBRUARY 2011

**1. Accounting Policies**

a) Convention

The accounts have been prepared in accordance with the historical cost convention. The principal accounting policies which the Directors have adopted within that convention are set out below.

b) Taxation

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. However, no provision is made for taxation deferred by reliefs where there is reasonable evidence that no liability will arise in the foreseeable future. In assessing the likelihood of continuing deferment the Directors have regard for past investment levels and the extent to which tax allowances will be available on expected future capital expenditure

c) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows.-

Motor Van	- 25% Reducing Balance
Plant and Machinery	- 25% Reducing Balance
Office Equipment	- 20% Reducing Balance

c) Stocks

Stocks are valued at the lower of cost and net realisable value.

**HEALY ENGINEERING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28TH FEBRUARY 2011**

**2. Fixed Assets**

	Tangible Fixed Assets	Total
<b>COST</b>		
At 1 <sup>st</sup> March 2010	13,172	13,172
Additions	-	-
Disposals	-	-
At 28th February 2011	<u>13,172</u>	<u>£ 13,172</u>
 <b>DEPRECIATION</b>		
At 1 <sup>st</sup> March 2010	7,943	7,943
Charge for the Year	1,279	1,279
Disposals	-	-
At 28th February 2011	<u>9,222</u>	<u>£ 9,222</u>
 <b>NET BOOK VALUE</b>		
At 28th February 2011	<u>£ 3,950</u>	<u>£ 3,950</u>
 At 28th February 2010	<u>£ 5,229</u>	<u>£ 5,229</u>

**3. Called Up Share Capital**

	£
Authorised	
1,000 Ordinary Shares of £1 each	<u>1,000</u>
 Allotted	
100 Ordinary Shares of £1 each, fully paid	<u>100</u>

**4. Creditors**

Included in Creditors falling due within one year is a bank overdraft of £7,472 (2010 £12,078) and hire purchase commitment of £2,775 (2010 £4,440) together with the current instalments due on the Bank Loan of £2,466 (2010 nil ).