

Company Number 2895968

HEALY ENGINEERING LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2009

A C Luckman & Co.
Chartered Accountants
Birmingham, B13 0RF

THURSDAY



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HEALY ENGINEERING LIMITED
ANNUAL REPORTS AND ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2009

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HEALY ENGINEERING LIMITED
DIRECTORS AND ADVISORS
FOR THE YEAR ENDED 28TH FEBRUARY 2009

Director:	Mr P J Healy
Company Secretary:	Mrs M W Healy
Reporting Accountants:	A C Luckman & Co Chartered Accountants 5 Hollybank Road Kings Heath Birmingham B13 0RF
Bankers:	National Westminster Bank Plc 1327 Stratford Road Birmingham
Registered Office:	77 Bushmore Road Hall Green Birmingham B28 9QY
Registered Number:	2895968

HEALY ENGINEERING LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2009

The director presents his report and accounts for the period ended 28th February 2009.

Company law requires the directors of this company to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statement the directors are required to:

- a) select suitable accounting policies and then apply them consistently.
- b) make judgements and estimates that are reasonable and prudent.
- c) prepare the financial statement on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors of this company are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company is that of civil engineers.

Directors

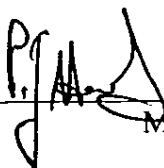
The director who served during the year and his beneficial interest in the company's issued share capital was:

	<u>Ordinary £1 Shares</u>
Mr P J Healy	50

Charitable and Political Contributions

During the period the company contributed £nil to charitable organisations and £nil to political parties.

This report which has been prepared take advantage of special exemptions applicable to small companies, was approved by the board on 30th September 2009 and signed on their behalf by:



Mr P J Healy

30th September 2009

HEALY ENGINEERING LIMITED
ACCOUNTANTS REPORT TO THE SHAREHOLDERS
FOR THE YEAR ENDED 28TH FEBRUARY 2009

We have examined, without carrying out an audit, the accounts set out on pages 5 to 13 for the year ended 28th February 2009.

Respective Responsibilities of Directors and Reporting Accountants:

As described on page 3 the company's directors are responsible for the preparation of the financial statements and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the shareholders.

Basis of Opinion:

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination, consisted in comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Audit Standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

Opinion

In our opinion:

- a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C (4) of the Act; and
- c) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A (4) of the Act and did not, at any time within that year, fall within any of the categories not entitled to the exemption specified in section 249B (1).

A C Luckman & Co.
Reporting Accountant
5 Hollybank Road
Kings Heath
Birmingham
B13 0RF



30th September 2009

HEALY ENGINEERING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28TH FEBRUARY 2009

		<u>2009</u> £	<u>2008</u> £
	<u>Note</u>		
TURNOVER	2	68,995	70,504
COST OF SALES		<u>8,771</u>	<u>11,410</u>
GROSS PROFIT		60,224	59,094
NET OPERATING COSTS	3		
Distribution Costs		701	807
Administrative Expenses		31,809	32,047
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST		<u>27,714</u>	<u>26,240</u>
Interest Payable	4	<u>770</u>	<u>677</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		26,944	25,563
TAXATION	6	<u>6,013</u>	<u>5,018</u>
PROFIT FOR FINANCIAL YEAR		20,931	20,545
DIVIDENDS	7	<u>22,000</u>	<u>23,000</u>
(DEFICIT) RETAINED FOR THE YEAR	13	<u>£ (1,069)</u>	<u>£ (2,455)</u>

The Company made no recognised gains or losses in 2009 other than the profit for the year.

HEALY ENGINEERING LIMITED
BALANCE SHEET
AS AT 28TH FEBRUARY 2009

	<u>Note</u>	<u>£</u> <u>2009</u> <u>£</u>	<u>£</u> <u>2008</u> <u>£</u>
FIXED ASSETS			
Tangible Fixed Assets	8	1,931	2,517
CURRENT ASSETS			
Debtors	9	9,164	3,682
Cash at Bank		<u>-</u> 9,164	<u>-</u> 3,682
CREDITORS:			
Amounts Falling Due within One Year	10	<u>25,609</u>	<u>19,644</u>
NET CURRENT (LIABILITIES)		(16,445) (14,514)	(15,962) (13,445)
CREDITORS:			
Amounts Falling Due After More Than One Year		<u>-</u> £ (14,514) <u> </u>	<u>-</u> £ (13,445) <u> </u>
CAPITAL AND RESERVES			
Called up Share Capital	11	100	100
Profit and Loss Account	12	(14,614) £ (14,514) <u> </u>	(13,545) £ (13,445) <u> </u>

Advantage has been taken in the preparation of the accounts of the special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 on the grounds that the company qualifies as a small company.

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).

The directors have also taken advantage of the provisions of the Companies Act 1985 (Audit Exemption) Regulations 1994 and have not appointed auditors for the year and confirm the following:

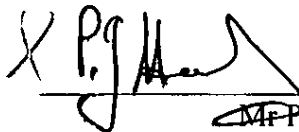
- a) the company was entitled to the exemption from an audit.
- b) that no members have requested an audit.
- c) that the directors acknowledge their responsibilities for:

Continued

HEALY ENGINEERING LIMITED
BALANCE SHEET - CONTINUED
AS AT 28TH FEBRUARY 2009

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the 1985 Act relating to accounts.

The accounts are signed on behalf of our board on 30th September 2009.



Mr P J Healy

HEALY ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2009

1. Accounting Policies:

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the company's accounts.

Basis of Accounting

The accounts have been prepared using applicable accounting standards and under the historical cost accounting convention. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

Depreciation

Tangible fixed assets are depreciated at the following rates in order to write off the cost of the assets over their anticipated useful lives:

Plant and Machinery	Reducing Balance	25%
Office Equipment	Reducing Balance	20%

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. When applicable provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise in the foreseeable future.

2. Turnover

Turnover is shown exclusive of Value Added Tax and is totally attributable to the United Kingdom.

3. Operating Profit

Stated after charging:

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Tool and Equipment Hire	582	573
Loss on Sale of Assets	-	-
Depreciation	586	765

HEALY ENGINEERING LIMITED
NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 28TH FEBRUARY 2009

4. Interest Payable and Similar Charges

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Bank Overdraft Interest	770	677
Interest on Loans Repayable Wholly or in Part Before Five Years	-	-
Interest on Loans Repayable Wholly or in Part After Five Years	-	-
Hire and Lease Purchase Interest	-	-
	<u>£ 770</u>	<u>£ 677</u>

5. Staff Costs

Staff Costs Comprise:

Wages and Salaries	-	-
Directors Salaries including Pension Contributions	19,747	19,566
Social Security Costs	<u>1,193</u>	<u>1,440</u>
	<u>£ 20,940</u>	<u>£ 21,006</u>

6. Taxation

Interest on Corporation Tax	306	-
Corporation Tax Payable on the Taxable Profit for the Year at 21/20%	<u>5,707</u>	<u>5,018</u>
	<u>£ 6,013</u>	<u>£ 5,018</u>

7. Dividends

Ordinary Dividend of £220 per Share (2008 £230)	<u>£ 22,000</u>	<u>£ 23,000</u>
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HEALY ENGINEERING LIMITED
NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 28TH FEBRUARY 2009

8. Fixed Assets

INTANGIBLE ASSETS

The Company had no purchased intangible assets.

TANGIBLE ASSETS

	<u>Office Equipment</u>	<u>Plant and Machinery etc</u>	<u>Total</u>
COST			
At 1st March 2008	1,237	6,940	8,177
Additions	-	-	-
Disposals	-	-	-
At 28th February 2009	<u>1,237</u>	<u>6,940</u>	<u>£ 8,177</u>
 DEPRECIATION			
At 1st March 2008	364	5,296	5,660
Provided during the Period	175	411	586
Disposals	-	-	-
At 28th February 2009	<u>539</u>	<u>5,707</u>	<u>£ 6,246</u>
 NET BOOK VALUES			
At 28th February 2009	<u>£ 698</u>	<u>£ 1,233</u>	<u>£ 1,931</u>
 At 28th February 2008	<u>£ 873</u>	<u>£ 1,644</u>	<u>£ 2,517</u>

HEALY ENGINEERING LIMITED
NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 28TH FEBRUARY 2009

9. Debtors

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Amounts Falling Due within One Year:		
Trade Debtors	9,164	3,682
Corporation Tax Refundable	-	-
CIS25 Tax Refundable	-	-
	<u>£ 9,164</u>	<u>£ 3,682</u>

10. Creditors

Amounts Falling Due within One Year:

Trade Creditors	942	1,175
Corporation Tax Due	5,018	5,018
Corporation Tax – Due 01.12.09	5,707	4,920
Other Taxes and Social Security	2,464	4,540
Other Creditors and Accruals	1,839	2,112
Bank Overdraft	<u>9,639</u>	<u>1,879</u>
	<u>£ 25,609</u>	<u>£ 19,644</u>

11. Share Capital

Ordinary Shares of £1 each:

Authorised	<u>£ 1,000</u>	<u>£ 1,000</u>
Issued and Fully Paid	<u>£ 100</u>	<u>£ 100</u>

There was no change in share capital during the period.

HEALY ENGINEERING LIMITED
NOTES TO THE ACCOUNTS – CONTINUED
FOR THE YEAR ENDED 28TH FEBRUARY 2009

12. Profit and Loss Account

	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
At 1 st March 2008	(13,545)	(11,090)
Retained (Deficit) for the Period	<u>(1,069)</u>	<u>(2,455)</u>
At 28 th February 2009	<u>£ (14,614)</u>	<u>£ (13,545)</u>

13. Contingent Liabilities

The company had no contingent liabilities at the end of the period.

14. Capital Commitments

The Company had capital commitments amounting to £nil at the period end.