

Registered Number 07491349

HEAT PROFESSIONAL HEATING SERVICES LIMITED

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	12,068	8,949
		<u>12,068</u>	<u>8,949</u>
Current assets			
Stocks		770	-
Debtors		14,632	7,120
Cash at bank and in hand		54,256	11,219
		<u>69,658</u>	<u>18,339</u>
Creditors: amounts falling due within one year		<u>(69,743)</u>	<u>(20,373)</u>
Net current assets (liabilities)		<u>(85)</u>	<u>(2,034)</u>
Total assets less current liabilities		<u>11,983</u>	<u>6,915</u>
Creditors: amounts falling due after more than one year		<u>(8,148)</u>	<u>(4,736)</u>
Provisions for liabilities		<u>(2,414)</u>	<u>(1,790)</u>
Total net assets (liabilities)		<u>1,421</u>	<u>389</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,419	387
Shareholders' funds		<u>1,421</u>	<u>389</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 April 2014

And signed on their behalf by:

Mr B Disley, Director

Mr I Spencer, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible assets so as to write off the cost or valuation, less any estimated residual

value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Motor vehicles 25% straight line

Office equipment 25% straight line

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving

stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of

certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date,

except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are

expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of

the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are

depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations

under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 February 2013	13,417
Additions	8,630
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>22,047</u>
Depreciation	
At 1 February 2013	4,468
Charge for the year	5,511
On disposals	-
At 31 January 2014	<u>9,979</u>
Net book values	
At 31 January 2014	<u>12,068</u>
At 31 January 2013	<u>8,949</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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