

Registration number 1466103

**HEATHCOTE INDUSTRIAL PLASTICS LIMITED**

**Abbreviated accounts**

**for the year ended 31 March 2011**

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# **HEATHCOTE INDUSTRIAL PLASTICS LIMITED**

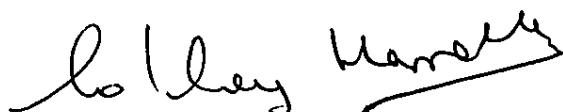
## **Contents**

	<b>Page</b>
<b>Accountants' report</b>	<b>2</b>
<b>Abbreviated balance sheet</b>	<b>2 - 3</b>
<b>Notes to the financial statements</b>	<b>4 - 5</b>

**HEATHCOTE INDUSTRIAL PLASTICS LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
HEATHCOTE INDUSTRIAL PLASTICS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Colclough Harrall & Co  
Chartered Accountants  
50 King Street  
Newcastle  
Staffordshire  
ST5 1HX**

**Date: 30 June 2011**

# HEATHCOTE INDUSTRIAL PLASTICS LIMITED

## Abbreviated balance sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	51,378	30,466
<b>Current assets</b>			
Stocks		63,131	105,353
Debtors		224,581	300,323
Cash at bank and in hand		501,778	322,956
		<u>789,490</u>	<u>728,632</u>
<b>Creditors: amounts falling due within one year</b>		<u>(377,044)</u>	<u>(343,110)</u>
<b>Net current assets</b>		<u>412,446</u>	<u>385,522</u>
<b>Total assets less current liabilities</b>		463,824	415,988
<b>Provisions for liabilities</b>		<u>(8,124)</u>	<u>(3,761)</u>
<b>Net assets</b>		<u>455,700</u>	<u>412,227</u>
<b>Capital and reserves</b>			
Called up share capital	3	525	525
Share premium account		2,508	2,508
Profit and loss account		452,667	409,194
<b>Shareholders' funds</b>		<u>455,700</u>	<u>412,227</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

**HEATHCOTE INDUSTRIAL PLASTICS LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 30 June 2011 and signed on its behalf by

**R Heathcote  
Director**



**Registration number 1466103**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **HEATHCOTE INDUSTRIAL PLASTICS LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 March 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	10% Of Cost
Fixtures, fittings and equipment	-	10% Of Cost
Motor vehicles	-	25% Of Cost

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.6. Deferred taxation**

# HEATHCOTE INDUSTRIAL PLASTICS LIMITED

## Notes to the abbreviated financial statements for the year ended 31 March 2011

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 April 2010	172,753
Additions	34,752
At 31 March 2011	<u>207,505</u>
<b>Depreciation</b>	
At 1 April 2010	142,287
Charge for year	13,840
At 31 March 2011	<u>156,127</u>
<b>Net book values</b>	
At 31 March 2011	<u>51,378</u>
At 31 March 2010	<u>30,466</u>

3. Share capital	2011 £	2010 £
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
525 Ordinary shares of 1 each	<u>525</u>	<u>525</u>
<b>Equity Shares</b>		
525 Ordinary shares of 1 each	<u>525</u>	<u>525</u>