

COMPANY REGISTRATION NUMBER 00518351

HEATHCLIFFE SOCIAL CLUB LTD
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
29 FEBRUARY 2008

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COMPANIES HOUSE

GORDON DOWN & COMPANY LIMITED

Accountants & Business Advisors
144 Walter Road
Swansea
SA1 5RQ

**HEATHCLIFFE SOCIAL CLUB LTD
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2008

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HEATHCLIFFE SOCIAL CLUB LTD COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

29 FEBRUARY 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		<u>58,733</u>	<u>58,230</u>
CURRENT ASSETS			
Stocks		1,658	1,193
Cash at bank and in hand		<u>13,178</u>	<u>1,268</u>
		14,836	2,461
CREDITORS: Amounts falling due within one year		<u>14,135</u>	<u>17,492</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>701</u>	<u>(15,031)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,434</u>	<u>43,199</u>
CREDITORS: Amounts falling due after more than one year		<u>44,578</u>	<u>28,382</u>
		<u>14,856</u>	<u>14,817</u>
RESERVES	3		
Profit and loss account		<u>14,856</u>	<u>14,817</u>
MEMBERS' FUNDS		<u>14,856</u>	<u>14,817</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

**HEATHCLIFFE SOCIAL CLUB LTD
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET *(continued)*

29 FEBRUARY 2008

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

C. D. James

.....
MR C JAMES

The notes on pages 3 to 4 form part of these abbreviated accounts.

HEATHCLIFFE SOCIAL CLUB LTD COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	10% on cost
Plant & Machinery	-	20% on cost
Fixtures & Fittings	-	5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**HEATHCLIFFE SOCIAL CLUB LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2008

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2007	106,154
Additions	<u>580</u>
At 29 February 2008	<u>106,734</u>
DEPRECIATION	
At 1 March 2007	47,924
Charge for year	<u>77</u>
At 29 February 2008	<u>48,001</u>
NET BOOK VALUE	
At 29 February 2008	<u>58,733</u>
At 28 February 2007	<u>58,230</u>

3. COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee and therefore has no share capital.