

REGISTERED NUMBER: 1186055 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 November 2010
for
Henry Tilly Limited

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25/11/2011

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COMPANIES HOUSE

Henry Tilly Limited (Registered number 1186055)

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Henry Tilly Limited

**Company Information
for the Year Ended 30 November 2010**

DIRECTORS:

J L H Metselaar
P P Metselaar
R A Metselaar
R R Metselaar

SECRETARY

J L H Metselaar

REGISTERED OFFICE:

Unit 10 Metro Centre
Ronsons Way
Sandridge
St Albans
Hertfordshire
AL4 9QT

REGISTERED NUMBER:

1186055 (England and Wales)

ACCOUNTANTS:

Elliotts Shah
Chartered Accountants
2nd Floor, York House
23 Kingsway
London
WC2B 6UJ

Henry Tilly Limited (Registered number: 1186055)

**Abbreviated Balance Sheet
30 November 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	17,251	25,858
CURRENT ASSETS			
Stocks		147,022	144,210
Debtors		42,404	54,961
Cash at bank and in hand		24,167	4,220
		<u>213,593</u>	<u>203,391</u>
CREDITORS			
Amounts falling due within one year		<u>159,928</u>	<u>130,266</u>
NET CURRENT ASSETS		<u>53,665</u>	<u>73,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,916</u>	<u>98,983</u>
CREDITORS			
Amounts falling due after more than one year		<u>-</u>	<u>4,130</u>
NET ASSETS		<u><u>70,916</u></u>	<u><u>94,853</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	80	80
Capital redemption reserve		20	20
Profit and loss account		<u>70,816</u>	<u>94,753</u>
SHAREHOLDERS' FUNDS		<u><u>70,916</u></u>	<u><u>94,853</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Henry Tilly Limited (Registered number: 1186055)

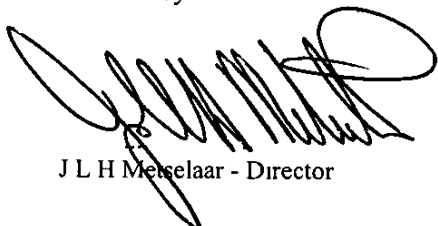
Abbreviated Balance Sheet - continued
30 November 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

23/11/11

and were signed on

A handwritten signature in black ink, appearing to read 'J L H Meiselaar', written over a horizontal line.

J L H Meiselaar - Director

The notes form part of these abbreviated accounts

Henry Tilly Limited (Registered number: 1186055)

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% to 33% on cost
Motor vehicles	- Straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2009	109,182
Additions	450
	<hr/>
At 30 November 2010	109,632
	<hr/>
DEPRECIATION	
At 1 December 2009	83,324
Charge for year	9,057
	<hr/>
At 30 November 2010	92,381
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NET BOOK VALUE	
At 30 November 2010	17,251
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At 30 November 2009	25,858
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
80	Ordinary		80	80
			<hr/>	<hr/>

Henry Tilly Limited (Registered number: 1186055)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2010**

4 RELATED PARTY DISCLOSURES

During the year, the company purchased goods for the sum of £675 (2009 £7,215) and made sales of £606 (2009 £nil) from / to its parent company, Minerva Football Company Limited

At the year end, there was a sum owed to the parent company of £17,484 (2009 £18,928)

The directors' current accounts are payable as follows J L H Metselaar - £2,975 (2009 £14,175), P P Metselaar - £5,025 (2009 £5,025), R A Metselaar - £4,855 (2009 £5,025), and R R Metselaar - £5,025 (2009 £5,025)

During the year, the company paid dividends of £50,000 (2009 £49,000) to Minerva Football Company Limited, the parent company

5 ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Minerva Football Company Limited, a company registered in England and Wales, which is under the control of the directors, who between them own the entire issued share capital of that company