

**Abbreviated Accounts**  
**for the Year Ended 30 November 2009**  
**for**  
**Henry Tilly Limited**

THURSDAY



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25/11/2010

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COMPANIES HOUSE

**Henry Tilly Limited (Registered number: 1186055)**

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for the Year Ended 30 November 2009**

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**Henry Tilly Limited**

**Company Information  
for the Year Ended 30 November 2009**

**DIRECTORS.**

J L H Metselaar  
P P Metselaar  
R A Metselaar  
R R Metselaar

**SECRETARY:**

J L H Metselaar

**REGISTERED OFFICE:**

Unit 10 Metro Centre  
Ronsons Way  
Sandridge  
St Albans  
Hertfordshire  
AL4 9QT

**REGISTERED NUMBER**

1186055 (England and Wales)

**ACCOUNTANTS:**

Elliotts Shah  
Chartered Accountants  
2nd Floor, York House  
23 Kingsway  
London  
WC2B 6UJ

**Henry Tilly Limited (Registered number 1186055)**

**Abbreviated Balance Sheet  
30 November 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	25,858	32,877
<b>CURRENT ASSETS</b>			
Stocks		144,210	168,581
Debtors		54,961	61,781
Cash at bank and in hand		4,220	24,601
		<u>203,391</u>	<u>254,963</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>130,266</u>	<u>158,872</u>
<b>NET CURRENT ASSETS</b>		<u>73,125</u>	<u>96,091</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>98,983</u>	<u>128,968</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>4,130</u>	<u>7,941</u>
<b>NET ASSETS</b>		<u><u>94,853</u></u>	<u><u>121,027</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	80	80
Capital redemption reserve		20	20
Profit and loss account		<u>94,753</u>	<u>120,927</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>94,853</u></u>	<u><u>121,027</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Henry Tilly Limited (Registered number 1186055)

Abbreviated Balance Sheet - continued  
30 November 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23/11/2010 and were signed on its behalf by



J L H Metselaar - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the sales of goods excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% to 33% on cost
Motor vehicles	- Straight line over 4 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2008	106,207
Additions	2,975
	<hr/>
At 30 November 2009	109,182
	<hr/>
<b>DEPRECIATION</b>	
At 1 December 2008	73,330
Charge for year	9,994
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At 30 November 2009	83,324
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<b>NET BOOK VALUE</b>	
At 30 November 2009	25,858
	<hr/>
At 30 November 2008	32,877
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**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2008 £
80	Ordinary		80	80
			<hr/>	<hr/>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2009**

**4 RELATED PARTY DISCLOSURES**

During the year, the company purchased goods for the sum of £7,215 (2008 £1,554) from its parent company, Minerva Football Company Limited

At the year end, there was a sum owed to the parent company of £18,928 (2008 £17,337)

The directors' current accounts are payable as follows J L H Metselaar - £14,175 (2008 £9,425), P P Metselaar - £5,025 (2008 £5,025), R A Metselaar - £5,025 (2008 £5,025), and R R Metselaar - £5,025 (2008 £5,025)

**5 ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of Minerva Football Company Limited, a company registered in England and Wales, which is under the control of the directors, who between them own the entire issued share capital of that company