

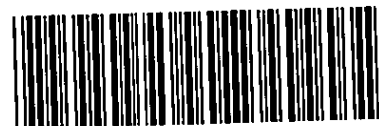
**COMPANIES HOUSE**

**HEREDITAS PROPERTIES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2009**

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COMPANIES HOUSE

**HEREDITAS PROPERTIES LIMITED**

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# HEREDITAS PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2009

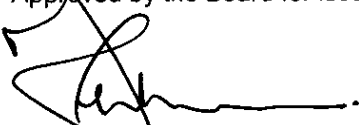
	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2	2,800,000		2,981,000	
<b>Current assets</b>					
Debtors		6,157		6,542	
Cash at bank and in hand		336,535		325,638	
		<u>342,692</u>		<u>332,180</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(44,704)</u>		<u>(47,268)</u>	
<b>Net current assets</b>		297,988		284,912	
<b>Total assets less current liabilities</b>		<u>3,097,988</u>		<u>3,265,912</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Share premium account		3,245,230		3,245,230	
Investment properties revaluation reserve		(181,000)		-	
Profit and loss account		33,658		20,582	
<b>Shareholders' funds</b>		<u>3,097,988</u>		<u>3,265,912</u>	

For the financial year ended 30 April 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31 July 2009



T. C. Oxenham  
Director

# HEREDITAS PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The comparative figures are for the period from incorporation on 27 February 2007 to 30 April 2008.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents rents receivable and recovery of other costs from tenants.

#### 1.4 Investment properties

Investment properties are included in the balance sheet at their open market value. No provision is made for depreciation.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) changes in market value of investment properties are taken to the statement of total recognised gains and losses (being a movement on the investment properties revaluation reserve), unless a deficit (or its reversal) on an individual property is expected to be permanent, in which case it is charged (or credited) in the profit and loss account.

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 May 2008	2,981,000
Revaluation	(181,000)
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At 1 May 2008 & at 30 April 2009	2,800,000
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At 30 April 2008	2,981,000
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# HEREDITAS PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2009

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3	Share capital	2009 £	2008 £
	<b>Authorised</b>		
	1,000,000 Ordinary shares of £0.001 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	100,000 Ordinary shares of £0.001 each	<u>100</u>	<u>100</u>