

Company Registration No 03312076 (England and Wales)

HERITAGE THEATRE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 AUGUST 2007



HERITAGE THEATRE LIMITED

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HERITAGE THEATRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 AUGUST 2007

| | Notes | 2007 £ | £ | 2006 £ | £ |
|---|-------|-----------------|----------------|-----------------|-----------------|
| Fixed assets | | | | | |
| Intangible assets | 2 | 84,722 | | 121,032 | |
| Tangible assets | 2 | 1,356 | | 1,076 | |
| | | | <u>86,078</u> | | <u>122,108</u> |
| Current assets | | | | | |
| Stocks | | 11,961 | | 7,250 | |
| Debtors | | 2,082 | | 9,603 | |
| Cash at bank and in hand | | 10,440 | | 76 | |
| | | | <u>24,483</u> | | <u>16,929</u> |
| Creditors, amounts falling due within one year | | <u>(32,179)</u> | | <u>(40,748)</u> | |
| Net current liabilities | | | <u>(7,696)</u> | | <u>(23,819)</u> |
| Total assets less current liabilities | | | <u>78,382</u> | | <u>98,289</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 860 | | 860 | |
| Share premium account | | 376,688 | | 376,688 | |
| Profit and loss account | | (299,166) | | (279,259) | |
| Shareholders' funds | | | <u>78,382</u> | | <u>98,289</u> |

HERITAGE THEATRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 28 AUGUST 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 28 August 2008



Mr R Marshall
Director

HERITAGE THEATRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 AUGUST 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Research and development

The company capitalises the cost of producing each title net of any contribution received to fund production. The capitalised production costs are written off over the expected useful life of each production as determined by the directors. This policy is reviewed annually to ensure that adequate provision is made for amortisation.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% Reducing balance

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 29 August 2006 | 395,426 | 2,119 | 397,545 |
| Additions | - | 520 | 520 |
| At 28 August 2007 | 395,426 | 2,639 | 398,065 |
| Depreciation | | | |
| At 29 August 2006 | 274,394 | 1,043 | 275,437 |
| Charge for the year | 36,310 | 240 | 36,550 |
| At 28 August 2007 | 310,704 | 1,283 | 311,987 |
| Net book value | | | |
| At 28 August 2007 | 84,722 | 1,356 | 86,078 |
| At 28 August 2006 | 121,032 | 1,076 | 122,108 |

HERITAGE THEATRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 AUGUST 2007

| 3 | Share capital | 2007 £ | 2006 £ |
|---|---|-------------------|-------------------|
| | Authorised | | |
| | 10,000,000 Ordinary Shares of 1p each | 100,000 | 100,000 |
| | | <u> </u> | <u> </u> |
| | Allotted, called up and fully paid | | |
| | 86,000 Ordinary Shares of 1p each | 860 | 860 |
| | | <u> </u> | <u> </u> |