

**Registered Number SC352319**

**Herschell Logistics Limited**

**Abbreviated Accounts**

**31 December 2010**

**Herschell Logistics Limited**

**Registered Number SC352319**

**Company Information**

**Registered Office:**

75 Main Street

Tomintoul

Morayshire

AB37 9HA

**Reporting Accountants:**

Peter Munro & Company

15-17 High Street

Kingussie

Inverness-shire

PH21 IHS

Herschell Logistics Limited

Registered Number SC352319

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	1,965	897
		<u>1,965</u>	<u>897</u>
<b>Current assets</b>			
Debtors		1,332	239
Cash at bank and in hand		22,006	33,258
Total current assets		<u>23,338</u>	<u>33,497</u>
<b>Creditors: amounts falling due within one year</b>		(13,868)	(34,474)
<b>Net current assets (liabilities)</b>		9,470	(977)
<b>Total assets less current liabilities</b>		<u>11,435</u>	<u>(80)</u>
<b>Provisions for liabilities</b>		(413)	(188)
<b>Total net assets (liabilities)</b>		<u>11,022</u>	<u>(268)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		11,021	(269)
<b>Shareholders funds</b>		<u>11,022</u>	<u>(268)</u>

- 
- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 June 2011

And signed on their behalf by:

**S A Herschell, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 January 2010		1,290
Additions	-	<u>2,017</u>
At 31 December 2010	-	<u>3,307</u>
<b>Depreciation</b>		
At 01 January 2010		393
Charge for year	-	<u>949</u>
At 31 December 2010	-	<u>1,342</u>
<b>Net Book Value</b>		
At 31 December 2010		1,965
At 31 December 2009	-	<u>897</u>

3 **Share capital**

	2010	2009
	£	£
<b>Allotted, called up and fully paid:</b>		

1 Ordinary shares of £1 each

1

1