

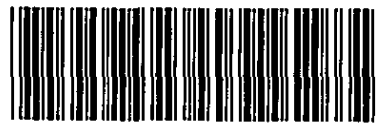
AGUK LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

MONDAY



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30/12/2013

#44

COMPANIES HOUSE

AGUK LIMITED
REGISTERED NUMBER: 04989800
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

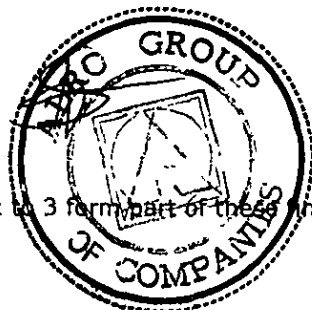
	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		492		1,627
CURRENT ASSETS					
Debtors		80,000		88,525	
Cash at bank		667		12,511	
		<u>80,667</u>		<u>101,036</u>	
CREDITORS: amounts falling due within one year		<u>(630,674)</u>		<u>(642,679)</u>	
NET CURRENT LIABILITIES			<u>(550,007)</u>		<u>(541,643)</u>
NET LIABILITIES			<u>(549,515)</u>		<u>(540,016)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(549,516)</u>		<u>(540,017)</u>
SHAREHOLDERS' DEFICIT			<u>(549,515)</u>		<u>(540,016)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 December 2013

Nabil Sarkis
Director



The notes on pages 2 to 3 form part of these financial statements

AGUK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The company has a balance sheet deficit at the year end. Included within creditors is a loan from the company's director amounting to £629,173. The director has indicated his willingness to support the company for the foreseeable future. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - over 10 years on a straight line basis

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012 and 31 March 2013	11,353
Depreciation	
At 1 April 2012	9,726
Charge for the year	1,135
At 31 March 2013	10,861
Net book value	
At 31 March 2013	492
At 31 March 2012	1,627

AGUK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

3. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
1 ordinary share of £1	1	1
	<u>1</u>	<u>1</u>