

**Registration number 2911868**

**S. S. GRAPHICS LIMITED**

**Abbreviated accounts**

**for the year ended 30 June 2010**

**Amey Kamp LLP  
Chartered Accountants  
310 Harrow Road  
Wembley  
Middlesex  
HA9 6LL**

**WEDNESDAY**



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30/03/2011  
COMPANIES HOUSE**

## **S. S. GRAPHICS LIMITED**

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**S. S. GRAPHICS LIMITED**

**Abbreviated balance sheet  
as at 30 June 2010**

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		344,117		365,108
<b>Current assets</b>					
Stocks		1,845		1,920	
Debtors		18,800		33,514	
Cash at bank and in hand		617		6,536	
		<u>21,262</u>		<u>41,970</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(111,797)</u>		<u>(136,100)</u>	
<b>Net current liabilities</b>			<u>(90,535)</u>		<u>(94,130)</u>
<b>Total assets less current liabilities</b>			253,582		270,978
<b>Creditors: amounts falling due after more than one year</b>	3		(161,442)		(168,427)
<b>Provisions for liabilities</b>			<u>(921)</u>		<u>(3,747)</u>
<b>Net assets</b>			<u>91,219</u>		<u>98,804</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>90,219</u>		<u>97,804</u>
<b>Shareholders' funds</b>			<u>91,219</u>		<u>98,804</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**S. S. GRAPHICS LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm


- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 15 March 2011 and signed on its behalf by



**Mr. S Patel**  
**Director**



**Mr. J Patel**  
**Director**

**Registration number 2911868**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **S S. GRAPHICS LIMITED**

### **Notes to the abbreviated financial statements for the year ended 30 June 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	25% Reducing balance

##### **1.4. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

## **S. S. GRAPHICS LIMITED**

### **Notes to the abbreviated financial statements for the year ended 30 June 2010**

. continued

#### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 July 2009	888,811
At 30 June 2010	888,811
<b>Depreciation</b>	
At 1 July 2009	523,703
Charge for year	20,991
At 30 June 2010	544,694
<b>Net book values</b>	
At 30 June 2010	344,117
At 30 June 2009	365,108

# **S. S. GRAPHICS LIMITED**

## **Notes to the abbreviated financial statements for the year ended 30 June 2010**

continued

<b>3. Creditors: amounts falling due after more than one year</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
		Restated
Creditors include the following		
Instalments repayable after more than five years	85,210	52,759
Secured creditors	<u>161,442</u>	<u>168,427</u>

The bank loan is secured by a legal charge over the company's freehold premises and by a £70,000 personal guarantee given to the bank by the company's directors

<b>4. Share capital</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Equity Shares</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

### **5. Going concern**

The accounts have been prepared on a going concern basis, the validity of which is based on the continuing support of the company's creditors. In the absence of such support the going concern basis would be invalid and provisions would have to be made for any losses that may arise on the realisation of the company's assets