

AGCO FUNDING COMPANY UNLIMITED

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2012

COMPANY NUMBER: 5289109

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AGCO FUNDING COMPANY UNLIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS

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AGCO FUNDING COMPANY UNLIMITED
DIRECTORS AND COMPANY INFORMATION

Director.	R N Batkin M L Sharman (appointed 8 February 2012, resigned 22 July 2013)
Secretary	R.N. Batkin
Registered Office	Abbey Park Stoneleigh Kenilworth CV8 2TQ
Registered number	5289109

AGCO FUNDING COMPANY UNLIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their annual report and the audited financial statements for the year ended 31 December 2012.

Principal activities

The company's principal activity was that of a treasury and funding company

Review of the business

The company did not trade during the current or preceding financial year

Results and dividends

The company has not traded during the year and therefore no profit and loss statement has been prepared. The directors do not recommend the payment of a dividend (2011 £nil)

Directors

The directors during the year under review were:

R.N. Batkin

M L Sharman (appointed 8 February 2012, resigned 22 July 2013)

Exemption from audit

The annual financial statements have not been audited because the company is entitled to the exemption provided by section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance with section 476

On behalf of the board:



R.N. Batkin
Secretary
Abbey Park
Stoneleigh
Kenilworth
CV8 2TQ

5th September 2013

AGCO FUNDING COMPANY UNLIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AGCO FUNDING COMPANY UNLIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

During the current and preceding financial year the company did not trade, made no gains or losses and received no income and incurred no expenditure. During the current and preceding year the company made neither a profit nor a loss.

BALANCE SHEET
AT 31 DECEMBER 2012

	Note	2012 £'000	2011 £'000
Current assets			
Debtors	3	183,614	183,614
Net current assets		<u>183,614</u>	<u>183,614</u>
Net assets		<u>183,614</u>	<u>183,614</u>
Capital and reserves			
Called-up share capital	4	183,614	183,614
Shareholder's funds	5	<u>183,614</u>	<u>183,614</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2012. The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

These financial statements were approved by the board of directors on *5th September* 2013 and were signed on its behalf by


R.N. Batkin
Director

Company number 5289109

AGCO FUNDING COMPANY UNLIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, excepted as noted below.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The company is a wholly owned subsidiary of AGCO Corporation, which is established under the law of the United States of America. AGCO Corporation is required to publish consolidated financial statements incorporating the results of AGCO Funding Company Unlimited and consequently, in accordance with Financial Reporting Standard No 1, no cash flow statement is included in these financial statements.

2. Directors' emoluments

No director received emoluments from the company during the year (2011: £nil). The company has no employees and no staff costs.

3. Debtors

	2012	2011
	£'000	£'000
Amounts due from group undertakings	<u>183,614</u>	<u>183,614</u>

4. Called-up share capital

	2012	2011
	£'000	£'000
<u>Ordinary shares</u>		
Allotted, called-up and unpaid:		
183,614,398 shares of £1 each	<u>183,614</u>	<u>183,614</u>

AGCO FUNDING COMPANY UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5. Reconciliation of movement in shareholder's funds

	2012	2011
	£'000	£'000
Shareholder's funds at the beginning and end of the year	<u>183,614</u>	<u>183,614</u>

6. Related party disclosures

The company is a wholly owned indirect subsidiary of AGCO Corporation, which is established under the law of the United States of America. AGCO Corporation is required to publish consolidated financial statements incorporating the results of AGCO Funding Company Unlimited and consequently, in accordance with Financial Reporting Standard No. 8, transactions with group entities are not disclosed within these financial statements.

7. Ultimate parent undertaking

The immediate parent undertaking and controlling party is AGCO International Limited, a company which is registered in England and Wales. The ultimate parent undertaking and controlling party is AGCO Corporation, a company incorporated in the United States of America. Copies of the consolidated financial statements of AGCO Corporation may be obtained from 4205 River Green Parkway, Duluth, Georgia, 30096.