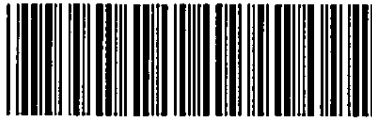



Registered Number. 04939691

Hillan Music Limited
Abbreviated accounts
for the year ended 31 October 2007

Churchills
Chartered Accountants
Stenstone

SAT MONDAY		
	A009J1Z2	
	A25	04/08/2008 31
	COMPANIES HOUSE	
SAT		
	A02QY1QR	
	A51	26/07/2008 388
	COMPANIES HOUSE	

Hillian Music Limited

Abbreviated balance sheet as at 31 October 2007

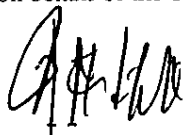
		2007		2006	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		2 707		3,971
Current assets					
Debtors	3	346		356	
Cash at bank		<u>4,779</u>		<u>1,193</u>	
		5,125		1,549	
Creditors amount falling due within one year		<u>(3,375)</u>		<u>(2,836)</u>	
Net current assets/(liabilities)			1,750		(1,287)
Net assets			<u>4,457</u>		<u>2,684</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			4,357		2,584
Shareholders' funds			<u>4,457</u>		<u>2,684</u>

For the financial year ended 31 October 2007, the company was entitled to exemption from audit under section 249A (1) of the Companies Act 1985, and no notice has been deposited under section 249B (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as is applicable to the company.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in the directors' opinion, the company qualifies as a small company under sections 246 and 247 of the Companies Act 1985.

These abbreviated accounts are prepared in accordance with the special provisions of section VIII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



I F Hill

Approved by the board 16 June 2008

Hillan Music Limited

Notes to the abbreviated financial statements for the year ended 31 October 2007

1 Accounting policies

Accounting convention

The financial statement is prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the total invoices value, excluding value added tax and trade discounts, of sales made during the year. Turnover is recognised when goods are dispatched

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office equipment	-	25% straight line
Computers and music equipment	-	33 3% straight line

1.4 Going Concern

The directors believe that it is appropriate to prepare the financial statements on going concern basis

2. Tangible fixed assets

	Computer and music equipment £	Office equipment £	Total £
Cost			
Balance at 31 October 2006	9,837	329	10,166
Additions	1,376	180	1,556
Balance at 31 October 2007	11,213	509	11,722
Depreciation			
Balance at 31 October 2006	6,030	165	6,195
Charge for period	2,693	127	2,820
Balance at 31 October 2007	8,723	292	9,015
Net Book Value			
At 31 October 2007	2,490	217	2,707
At 31 October 2006	3,807	164	3,971

Hilhan Music Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2007**

continued

3 Debtors

All debtors are due within one year

4 Called up share capital

At 31 October	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>