

Registered Number 04352711

Hillside Garage Limited

Abbreviated Accounts

31 January 2013

Balance Sheet as at 31 January 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Intangible		13,500	15,000
Tangible		8,895	11,262
		<u>22,395</u>	<u>26,262</u>
Current assets			
Stocks		800	800
Debtors		981	221
Cash at bank and in hand		13,004	16,251
Total current assets		<u>14,785</u>	<u>17,272</u>
Creditors: amounts falling due within one year		(25,828)	(41,738)
Net current assets (liabilities)		(11,043)	(24,466)
Total assets less current liabilities		<u>11,352</u>	<u>1,796</u>
Total net assets (liabilities)		<u>11,352</u>	<u>1,796</u>
Capital and reserves			
Called up share capital	4	2	2

Profit and loss account	11,350	1,794
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Shareholders funds	<u>11,352</u>	<u>1,796</u>
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- a. For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 July 2013

And signed on their behalf by:

Mr D A Cockburn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2013

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-20 years

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% Reducing balance basis
Motor Vehicles	25% Reducing balance basis

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 February 2012	30,000	37,494	67,494
At 31 January 2013	30,000	37,494	67,494
Depreciation			
At 01 February 2012	15,000	26,232	41,232
Charge for year	1,500	2,367	3,867
At 31 January 2013	16,500	28,599	45,099

Net Book Value

At 31 January 2013	13,500	8,895	22,395
At 31 January 2012	<u>15,000</u>	<u>11,262</u>	<u>26,262</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2013	2012
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2