COMPANY REGISTRATION NUMBER 04352711

HILLSIDE GARAGE LIMITED **ABBREVIATED ACCOUNTS 31 JANUARY 2011**

14/09/2011 COMPANIES HOUSE

DHC ACCOUNTING LIMITED

Unit 7, Lillyhall Business Centre Jubilee Road Workington Cumbria **CA14 4HA**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

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ACCOUNTANTS' REPORT TO THE DIRECTOR OF HILLSIDE GARAGE LIMITED

YEAR ENDED 31 JANUARY 2011

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 January 2011, set out on pages 2 to 5

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

DHC ACCOUNTING LIMITED

Unit 7, Lillyhall Business Centre Jubilee Road Workington Cumbria CA14 4HA

25 July 2011

ABBREVIATED BALANCE SHEET

31 JANUARY 2011

		2011	2010
	Note	£	£
FIXED ASSETS	2	_	
Intangible assets		16,500	18,000
Tangible assets		9,512	11,889
-		26,012	29,889
CURRENT ASSETS			
Stocks		800	800
Debtors		315	547
Cash at bank and in hand		12,996	27,341
		14,111	28,688
CREDITORS: Amounts falling due within one year		(54,384)	(59,041)
NET CURRENT LIABILITIES		(40,273)	(30,353)
TOTAL ASSETS LESS CURRENT LIABILITIES		(14,261)	(464)
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		(14,263)	(466)
DEFICIT		(14,261)	(464)

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET (continued)

31 JANUARY 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 July 2011

MR D A COCKBURN

Director

Company Registration Number. 04352711

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill

20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery

20% reducing balance basis

Motor Vehicles

25% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

2.	FIXED ASSETS			
		Intangible Assets	Tangible Assets	Total
		£	£	£
	COST			
	At 1 February 2010 and 31 January 2011	30,000	33,472	63,472
	DEPRECIATION			
	At 1 February 2010	12,000	21,583	33,583
	Charge for year	1,500	2,377	3,877
	At 31 January 2011	13,500	23,960	37,460
	NET BOOK VALUE			
	At 31 January 2011	16,500	9,512	26,012
	At 31 January 2010	18,000	11,889	29,889
3.	SHARE CAPITAL			
	Authorised share capital:			
			2011	2010
	1,000 Ordinary shares of £1 each		1,000	1,000
	Allotted, called up and fully paid:			
		2011	2010	
	201 1 001 1	No	£ No	£
	2 Ordinary shares of £1 each		<u>2</u> _2	2