

# HILLVIEW EVANGELICAL CHURCH

## FINANCIAL STATEMENTS

31 AUGUST 2007

Company Registration Number 5899178  
Charity Number 1115938



TUESDAY



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11/03/2008

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COMPANIES HOUSE

**CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS**

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# **HILLVIEW EVANGELICAL CHURCH**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2007**

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# HILLVIEW EVANGELICAL CHURCH

## REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 31 AUGUST 2007

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### Status

Hillview Evangelical Church is a Registered Charity, No 1115938, and a Company Limited by Guarantee, No 5899178

### Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees

The Trustees who served during the year and since the year end and the bodies on which they served were as follows

Mr T J Lewis [Chairman]\*  
Mr R M Chilvers\*\*  
Mr R E Foster\*\*\*  
Mr J B Godsell  
Mr S J Mortin\*\*\*\*  
Mr P J P Mulhall  
Mr D I Whitaker\*\*

- \* Elder [Hillview Church] and Member of the Finance Committee
- \*\* Elder [Abbey Church]
- \*\*\* Member of the Finance Committee
- \*\*\*\* Elder [Hillview Church]

### Registered Office

26 Colwell Avenue, Hucclecote, Gloucester, GL3 3LX

### Hillview Evangelical Church's Executive Staff

Mr P M Ricketts Church Administrator and Company Secretary

### Hillview Evangelical Church's Agents and Advisors

*Auditors* Burton Sweet, Thornton House, Richmond Hill, Clifton, Bristol BS8 1AT

*Accountants* Cooper Associates, Thornton House, Richmond Hill, Clifton, Bristol, BS8 1AT

*Bankers* Natwest, 21 Eastgate Street, Gloucester, GL1 1NH

*Solicitors* Messrs Lawson Lewis & Co, 37 Brassey Avenue, Hampden Park, Eastbourne, East Sussex, BN22 9QD

# HILLVIEW EVANGELICAL CHURCH

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2007

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The Directors are pleased to submit their report and audited financial statements for Hillview Evangelical Church for the year ended 31 August 2007. The financial statements comply with statutory requirements, the Memorandum and Articles of Association and Statement of Recommended Practice 2005 Accounting and Reporting by Charities.

### STRUCTURE, GOVERNANCE & MANAGEMENT

#### *Organisational Structure*

The Directors meet three times a year to consider all matters pertaining to the governance of the Charity. The Finance Committee also meets at least three times a year, and more frequently if necessary. The day-to-day management of the Charity is delegated to two bodies of Elders, there being one body for Hillview Evangelical Church and a further one for its associated church, Abbey Church that meets in Heron School, Abbeydale, Gloucester.

Currently, both Churches are administered from the main office employing a Church Administrator responsible for this function. A full-time Youth Worker is also employed by the Church.

#### *Committees*

Currently there is one committee that operates outside of the Board of Directors, which is the Finance Committee. The committee reports to the Board and is responsible for the financial controls of the activities of the Church. It meets at least three times a year to consider all financial aspects of the operation of the Charity and produces regular management accounts for each Church and the Charity. The committee also approves the annual budget and maintains close supervision of the income and expenditure account, as well as capital expenditure items.

#### *Trustee selection, appointment and competence*

Trustees or Directors are normally recruited by current Directors recommending them to the Board. This is followed by circulation of their CV to all Directors and a full discussion being held at an appropriate Board meeting leading to the final decision on their appointment.

Prior to appointment prospective Directors meet with nominated Directors for them to obtain a full and clear understanding of the Objects and operation of the Charity. On appointment there is a suitable induction process for new Directors when they receive a manual of appropriate documentation.

Before making an appointment the Board considers the mix of skills required and endeavours to identify people that will make a contribution in those areas needed. The current Board consists of people from church, business, technical, legal, financial and charitable backgrounds that are able to bring the necessary expertise to the operation of the Church.

Each year one-fifth of the Directors is subject to retirement, but if willing, can make themselves available for re-election at the Annual General Meeting.

#### *Networks and other relationships*

Hillview Evangelical Church is a member of the Evangelical Alliance [UK]. The Charity is also affiliated to Faithworks, an umbrella organisation working closely with government bodies to enable faith-groups to play a responsible part in meeting the needs of society, and PATA (Parent and Toddler Association), a local organisation that acts as a reference and accreditation body for groups working with parents and toddlers.

# HILLVIEW EVANGELICAL CHURCH

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2007

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Each Church in the Charity also has links with such national organisations as Care [Christian Action, Research and Education] and Care for the Family, with international relief agencies such as Tearfund, mission agencies as well as locally with other churches in the community

### *Risk Management*

The task of monitoring the Charity's financial control systems and procedures is delegated to the Company's Accountants. These appear to us to be appropriate to the Charity's size and the nature of its operation. However, the adequacy of these will be kept under review as the Charity develops

## AIMS, OBJECTIVES AND ACTIVITIES

### *Objects*

The Charity, through its two Churches, Hillview Church and Abbey Church, exists to

- Advance the Christian faith in accordance with its Statement of Beliefs,
- Relieve persons who are in conditions of need or hardship, and
- Provide community facilities in the interests of social welfare

### *Aims*

Through its programmes the Charity seeks to contribute, as appropriate, to the Spiritual, Physical, Social and Educational needs of each of the communities its member Churches serve. These endeavour to cater for all the main age groups from Parent and Toddlers to Senior Citizens

Through its mission support programmes it also seeks to further its objects beyond the immediate communities where Hillview Church and Abbey Church are located to other parts of the country, as well as abroad

### **Strategy and Key Objectives**

To ensure the programmes of each Church are effective in achieving their aims, they are reviewed on a regular basis. Following such a review in the early part of the year significant changes have been made to the programme of services of each Church, as well as associated programmes for children and youth. These changes continue to be monitored with further adjustments being made in the light of experience

### **Activities**

The full range of programmes as they currently work out on a day-to-day basis can be seen on the website for each church, [www.hillviewchurch.net](http://www.hillviewchurch.net) and [www.abbeychurch.net](http://www.abbeychurch.net)

We are pleased that changes made in the programmes referred to in 'Strategy and Key Objectives' above have resulted in increased numbers attending both services and activities

### **Volunteers and other supporters**

As with any church of the type of Hillview and Abbey, the viability and sustainability of their programmes is almost entirely dependant upon members who give voluntarily and consistently of their time. The wide range of gifts and abilities available combine to produce a workforce that is effective in contributing to the life of each Church, enabling them to achieve the Objects of the Charity

We are extremely grateful to all those who are involved in each church in that way

# **HILLVIEW EVANGELICAL CHURCH**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 AUGUST 2007**

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### **ACHIEVEMENTS & PERFORMANCE**

As part of the review for both Hillview and Abbey Churches referred to previously in 'Strategy and Key Objectives' a decision was made for each Church to pursue a path of greater independence from each other. The main reason for this was to recognise that each Church was different and therefore had different needs to be addressed in order to develop – they are in different communities, Hillview was celebrating its 50<sup>th</sup> Anniversary whilst Abbey Church, a plant of Hillview, a mere eight years in existence, their sizes are therefore different with Hillview having some 180 folk of all ages allocated to its Home Groups, with Abbey having some 70 people regularly attending the church.

Also as previously mentioned, the outcome so far of changes made in the programmes of each Church has been increased numbers attending both services and activities. In addition to this there have been other encouraging indicators of the Church moving forward e.g.

- Those attending Baptismal Courses and being Baptised
- Young people being called to short-term mission, both at home and abroad
- Young people going to university becoming involved in their Christian Union, many in a leadership capacity
- Those volunteering to use their gifts and abilities to meet the needs of each Church as they seek to develop

In addition to running courses in 'Basic Christianity', as well as for Baptism, Discipleship, Church Membership, Marriage and Marriage Enrichment etc., the Elders of each Church ensure that all those actively involved in the various programmes have the opportunity for training relevant to the ministry in which they serve e.g. Children, Youth, Leadership etc. Opportunities are regularly taken to arrange either in-house courses tailored to specific needs, or attend others arranged by specialist organisations.

The premises in which Hillview Church meets continues to prove popular for activities other than just those of the Church. It is therefore in demand on an on-going basis to meet the needs of the community for such activities as private use by families for children's birthday parties as well as a number of local community groups e.g. Social Services Foster Carers Support Group, Reintegration Service, Civil Service Retirement Fellowship etc. In addition there are a number of Christian-based organisations that use Hillview for training purposes e.g. Listening Post [local Counselling Service], Scripture Union etc.

### **FINANCIAL REVIEW & RESULTS**

Being the first financial year since becoming a Charitable Company limited by Guarantee, the statement of accounts is atypical in view of the need to treat the assets transferred from the previous charity as income. This resulted in a total income in excess of £250,000 making auditing of the accounts a requirement.

#### **Reserves Policy**

In recent years the Charity has been in discussion with Gloucester City Council regarding the provision of a new Centre for the Abbeymead Community. The basic concept would be a centre purpose built by the Charity on land provided by the Council that would be a centre for the Community and a home for Abbey Church [currently meeting in a Primary School nearby].

The Project has been through its final stage of the local Council's Cabinet approval and has now moved into the legal agreement phase.

# HILLVIEW EVANGELICAL CHURCH

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 AUGUST 2007

Upon final agreement being reached, the Charity will then need to embark on a programme to finance, construct and operate the Centre. This will be a major challenge and focus for the Charity for some considerable time.

In anticipation of building such a Centre a reserve fund has been allowed to build up to help meet some of the early costs of the project e.g. Architect's fees. The reserve fund is ring-fenced in the CAF Account of the Charity and currently stands at £73,613.

#### **Investment powers**

Under the Memorandum and Articles of Association, the Company has the power to make any investments the Directors see fit.

#### **FUTURE PLANS**

The plans of the Charity include

- The on-going monitoring of the effectiveness of the programmes for both Hillview and Abbey Churches to achieve its Objects
- Reviewing from time to time the operation of each Church and implementing such measures as are thought necessary to develop each Church in line with its Objects
- Upon final agreement with Gloucester City Council being reached, to develop a Centre for Abbeymead that will be a home for Abbey Church [See 'Reserves Policy' above]
- To explore other ways that the Objects of the Charity can be furthered, either directly or indirectly e.g. planting another Church in a different part of Gloucester

#### *Statement of trustees' responsibilities*

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# HILLVIEW EVANGELICAL CHURCH

## TRUSTEES' ANNUAL REPORT

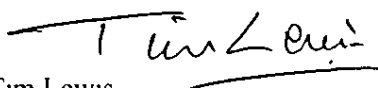
YEAR ENDED 31 AUGUST 2007

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### Disclosure of information to auditors

The directors who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant audit information of which the Charity's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information

Approved by the trustees and signed on their behalf by

  
Tim Lewis  
Chairman

Date 26-02-08

# **HILLVIEW EVANGELICAL CHURCH**

## **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES**

**YEAR ENDED 31 AUGUST 2007**

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We have audited the financial statements of Hillview Evangelical Church for the year ended 31 August 2007 which comprise Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

### ***Respective responsibilities of trustees and auditors***

The trustees' (who are also the directors of Hillview Evangelical Church for the purposes of company law) responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Trustees' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### ***Basis of audit opinion***

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

# HILLVIEW EVANGELICAL CHURCH

## INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES

YEAR ENDED 31 AUGUST 2007

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### *Opinion*

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31 August 2007 and of its incoming resources and application of resources, including its income and expenditure for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees' Report is consistent with the financial statements



Thornton House  
Richmond Hill  
Clifton  
Bristol BS8 1AT

Burton Sweet  
Chartered Accountants & Registered Auditors

28 February 2008

# HILLVIEW EVANGELICAL CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

PERIOD ENDED 31 AUGUST 2007

		Unrestricted Funds	Restricted Funds	Total Funds 2007
	Note	£	£	£
<b>Incoming resources</b>				
<i>Incoming resources from generated funds</i>				
Voluntary income	2	235,382	6,941	242,323
Activities for generating funds	4	5,173	-	5,173
Investment income		3,128	-	3,128
<i>Incoming resources from charitable activities</i>	3	16,751	329	17,080
<b>Total incoming resources</b>		<u>260,434</u>	<u>7,270</u>	<u>267,704</u>
<b>Resources expended</b>				
<i>Charitable activities</i>	5	136,746	5,188	141,934
<i>Governance costs</i>	7	3,528	-	3,528
<b>Total resources expended</b>		<u>140,274</u>	<u>5,188</u>	<u>145,462</u>
<b>Net incoming/(outgoing) resources</b>				
- net income/(expenditure) for the year		120,160	2,082	122,242
<b>Total funds at 8 August 2006</b>		-	-	-
<b>Total funds at 31 August 2007</b>	15	<u>120,160</u>	<u>2,082</u>	<u>122,242</u>

All of the activities of the charity are classed as continuing

The notes on pages 11 to 17 form part of these financial statements

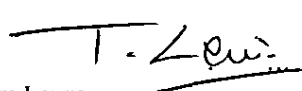
# HILLVIEW EVANGELICAL CHURCH

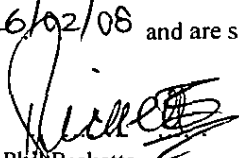
## BALANCE SHEET

PERIOD ENDED 31 AUGUST 2007

	Note	2007 £
<b>Fixed assets</b>		
Tangible assets	12	35,180
<b>Current assets</b>		
Debtors	13	8,295
Cash at bank and in hand		<u>80,177</u>
		88,472
<b>Creditors Amounts falling due within one year</b>	14	(1,410)
Net current assets		<u>87,062</u>
Net assets		<u><u>122,242</u></u>
<b>Funds</b>		
Restricted funds	16	2,082
Unrestricted funds	16	120,160
		<u><u>122,242</u></u>

These financial statements were approved by the trustees on 26/02/08 and are signed on their behalf by

  
Tim Lewis  
Chairman

  
Phil Ricketts  
Company Secretary

The notes on pages 11 to 17 form part of these financial statements

**HILLVIEW EVANGELICAL CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 31 AUGUST 2007**

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**1 Accounting policies**

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985, applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005
- b) Income from donations is included incoming resources when these are receivable, except as follows
  - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods
  - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to us such income, the income is deferred until the pre-condition have been met
- c) Resources expended are recognised in the period in which they are incurred Resources expended include attributable VAT which cannot be recovered
- d) Most expenditure is directly attributable to specific activities, and have been included in those cost categories Support cost have been allocated 100% towards the charitable activities of the charity
- e) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% straight line

Freehold property is stated at cost No provision for depreciation has been made as at is the view of the Trustees that the estimated residual value of the property is not materially different from the carrying value
- f) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease
- g) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees
- h) Restricted funds can only be used for particular restricted purposes within the objects of the charity Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

**HILLVIEW EVANGELICAL CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 31 AUGUST 2007**

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**2 Voluntary Income**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2007</b>
	<b>£</b>	<b>£</b>	<b>£</b>
General offerings	104,387	-	104,387
Gifts for Christian work	-	3,099	3,099
Income tax refunds	26,389	-	26,389
Donation of funds from Hillview and Abbey churches (see note 11)	104,606	3,842	108,448
	<u>235,382</u>	<u>6,941</u>	<u>242,323</u>

**3 Incoming resources from charitable activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2007</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Event income	16,751	329	17,080
	<u>16,751</u>	<u>329</u>	<u>17,080</u>

**4 Activities for generating funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2007</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Lettings	1,391	-	1,391
Rent	3,502	-	3,502
Bookstall and Calendars	238	-	238
Miscellaneous income	42	-	42
	<u>5,173</u>	<u>-</u>	<u>5,173</u>

**HILLVIEW EVANGELICAL CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 31 AUGUST 2007**

**5 Charitable activities**

	Unrestricted Funds	Restricted Funds	Total Funds 2007
	£	£	£
Grants for Christian work (see note 6)	28,206	4,859	33,065
Church workers	46,321	-	46,321
Youth expenditure	4,495	-	4,495
Speakers' expenses and gifts	12,211	-	12,211
Event expenses	18,236	329	18,565
Challenge Newspaper	938	-	938
<i>Support costs</i>			
Property rental	6,616	-	6,616
Maintenance and cleaning	8,492	-	8,492
Insurance	1,530	-	1,530
Rates, Heat and Light	3,945	-	3,945
Equipment depreciation	1,727	-	1,727
Subscriptions	961	-	961
Stationery and postage	1,441	-	1,441
Advertising	805	-	805
Books and publications	290	-	290
Fellowship supplies	393	-	393
Miscellaneous	139	-	139
	<u>136,746</u>	<u>5,188</u>	<u>141,934</u>

**6 Analysis of grants**

	Unrestricted Funds	Restricted Funds	Total Funds 2007
	£	£	£
<i>To Institutions</i>			
Bristol Christian Youth Trust	1,200	-	1,200
Latin Link	2,400	-	2,400
Countries & ADG	2,400	-	2,400
Gloucester City Mission	2,400	-	2,400
Redcliffe College Bursary Fund	2,400	-	2,400
Scripture Union & Lager Camps	2,300	-	2,300
Armonia Trust	2,400	-	2,400
Other gifts to institutions	545	355	900
<i>To Individuals</i>	12,161	4,504	16,665
	<u>28,206</u>	<u>4,859</u>	<u>33,065</u>

**HILLVIEW EVANGELICAL CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 31 AUGUST 2007**

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**7 Governance costs**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2007 £
Audit fees	1,410	-	1,410
Accountancy fees	735	-	735
Professional fees	1,239	-	1,239
Trustee expenses (1 trustee)	144	-	144
	<u>3,528</u>	<u>-</u>	<u>3,528</u>

**8 Net incoming resources for the period**

**This is stated after charging:**

	2007 £
Depreciation	1,727
Audit fees	<u>1,410</u>

**9 Staff costs and numbers**

The aggregate staff costs were

	2007 £
Church workers	<u>46,321</u>

There were 2 employees during the year

No church worker received emoluments of more than £60,000

**10 Taxation**

The charity is exempt from corporation tax on its charitable activities

**HILLVIEW EVANGELICAL CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 31 AUGUST 2007**

**11 Donation of funds from Hillview and Abbey Churches to the charitable company**

On 1 September 2006, the assets and liabilities of Hillview and Abbey Churches (an unregistered charity) were donated to the charitable company and brought in at their net book value. A summary of the funds donated is below

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	30,000	-	30,000
Debtors	3,904	-	3,904
Cash at bank and in hand	72,903	3,842	76,745
Creditors falling due in less than one year	(2,201)	-	(2,201)
Net assets	<u>104,606</u>	<u>3,842</u>	<u>108,448</u>
Funds	<u>104,606</u>	<u>3,842</u>	<u>108,448</u>

**12 Tangible fixed assets**

	<b>Property</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 8 August 2006	-	-	-
Additions	30,000	6,907	36,907
At 31 August 2007	<u>30,000</u>	<u>6,907</u>	<u>36,907</u>
<b>Depreciation</b>			
At 8 August 2006	-	-	-
Charge for the year	-	1,727	1,727
At 31 August 2007	<u>-</u>	<u>1,727</u>	<u>1,727</u>
<b>Net book value</b>			
At 31 August 2007	<u>30,000</u>	<u>5,180</u>	<u>35,180</u>

The Charitable Company acquired a 20.67% share in a property at 7 Wells Road, Barnwood, the remainder of which is owned by the Church full time Youth Worker. At the time of purchase, that share was worth £30,000.

**HILLVIEW EVANGELICAL CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 31 AUGUST 2007**

**13 Debtors**

	2007 £
Gift Aid debtor	8,295
	<u>8,295</u>

**14 Creditors amounts falling due within one year**

	2007 £
Accruals	1,410
	<u>1,410</u>

**15 Movement in funds**

	At 08-Aug 2006 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Aug 2007 £
<b>Restricted funds</b>					
Training Fund	-	3,557	(1,686)	-	1,871
Restricted gifts to individuals	-	3,029	(2,818)	-	211
Tear Fund	-	235	(235)	-	-
Open Doors	-	120	(120)	-	-
Coffee & Chat	-	329	(329)	-	-
	<u>-</u>	<u>7,270</u>	<u>(5,188)</u>	<u>-</u>	<u>2,082</u>
<b>Unrestricted funds</b>					
General funds	-	260,434	(140,274)	-	120,160
	<u>-</u>	<u>260,434</u>	<u>(140,274)</u>	<u>-</u>	<u>120,160</u>
<b>Total funds</b>	<u>-</u>	<u>267,704</u>	<u>(145,462)</u>	<u>-</u>	<u>122,242</u>

Purpose of restricted funds

*Training Fund*

This represents gifts given for training purposes and the training of church members

*Coffee and Chat*

This represents a specific gift given for the Coffee & Chat events

*Other restricted funds*

These represent gifts to the church for the specific purpose of supporting individuals and organisations in their Christian work

**HILLVIEW EVANGELICAL CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 31 AUGUST 2007**

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**16 Analysis of net assets between funds**

	<b>Tangible Fixed assets</b>	<b>Other Net assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>			
Training Fund	-	1,871	1,871
Restricted gifts to individuals	-	211	211
Tear Fund	-	-	-
Open Doors	-	-	-
Coffee & Chat	-	-	-
	<u>-</u>	<u>2,082</u>	<u>2,082</u>
<b>Unrestricted funds</b>			
General funds	35,180	84,980	120,160
	<u>35,180</u>	<u>87,062</u>	<u>122,242</u>

**17 Company limited by guarantee**

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

**18 Related party transactions**

During the period Roger Chilvers, a director/trustee, received payments of £8,500 in his capacity as a leader in the church, and payments of £3,750 for taking services at Hillview and Abbey Churches.

Tim Lewis a director and a chairman of trustees, received payments of £1,200 for taking services at Hillview and Abbey Churches.

Such payments are permitted under the Memorandum & Articles of Association.