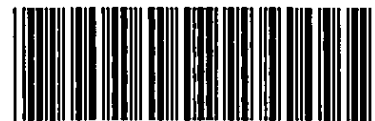


COMPANY REGISTRATION NUMBER 01006414

**HINDLE & WALKER LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2013**

WEDNESDAY



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# **HINDLE & WALKER LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2013**

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# HINDLE & WALKER LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013	2012
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		4,187,834	4,254,111
Investments		<u>1</u>	<u>1</u>
		<b>4,187,835</b>	<b>4,254,112</b>
<b>CURRENT ASSETS</b>			
Debtors		2,289,054	2,262,959
Cash at bank and in hand		<u>40,774</u>	<u>37,658</u>
		<b>2,329,828</b>	<b>2,300,617</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,444,886</u>	<u>1,743,631</u>
<b>NET CURRENT ASSETS</b>		<b>884,942</b>	<b>556,986</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>5,072,777</b></u>	<u><b>4,811,098</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	15,000	15,000
Revaluation reserve		2,126,328	2,134,288
Profit and loss account		<u>2,931,449</u>	<u>2,661,810</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>5,072,777</b></u>	<u><b>4,811,098</b></u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 24 October 2013, and are signed on their behalf by

M N HINDLE

Company Registration Number 01006414



The notes on pages 2 to 4 form part of these abbreviated accounts

# **HINDLE & WALKER LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2013**

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### **1. ACCOUNTING POLICIES**

#### **(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **(b) Turnover**

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax

#### **(c) Fixed assets**

All fixed assets are initially recorded at cost

#### **(d) Depreciation**

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Equipment	- 15% per annum reducing balance
Motor Vehicles	- 25% per annum reducing balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve

#### **(e) Investment properties**

Investment properties are shown at their open market value and are valued by the directors. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with SSAP 19 which, unlike the Companies Act 2006 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

#### **(f) Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# HINDLE & WALKER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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### 1. ACCOUNTING POLICIES *(continued)*

#### (g) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST OR VALUATION</b>			
At 1 April 2012	4,261,478	1	4,261,479
Disposals	(65,000)	—	(65,000)
<b>At 31 March 2013</b>	<b>4,196,478</b>	<b>1</b>	<b>4,196,479</b>
<b>DEPRECIATION</b>			
At 1 April 2012	7,367	—	7,367
Charge for year	1,277	—	1,277
<b>At 31 March 2013</b>	<b>8,644</b>	<b>—</b>	<b>8,644</b>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2013</b>	<b>4,187,834</b>	<b>1</b>	<b>4,187,835</b>
At 31 March 2012	4,254,111	1	4,254,112

The company's investment properties are included at the revalued amounts based upon a professional valuation which was carried out in 2010.

### 3. TRANSACTIONS WITH THE DIRECTORS

During the year the company has been charged interest amounting to £52,142 by Mr L Hindle, £7,844 by Mr M N Hindle and £9,992 by Mr J C Hindle in respect of their loans to the company. The interest is charged at a rate of 6% per annum.

# HINDLE & WALKER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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### 4. SHARE CAPITAL

#### Authorised share capital:

	2013	2012
	£	£
25,000 Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>

#### Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>