

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2014
for
Hitwin Limited

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for the Year Ended 30 September 2014**

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Hitwin Limited
Company Information
for the Year Ended 30 September 2014

DIRECTOR: M Green

SECRETARY: Mrs M D Green

REGISTERED OFFICE: 2 Broome Manor Lane
SWINDON
Wiltshire
SN3 1LX

REGISTERED NUMBER: 02381154 (England and Wales)

ACCOUNTANTS: Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Abbreviated Balance Sheet
30 September 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,452		2,266
CURRENT ASSETS					
Debtors		2,633		46	
Cash at bank		<u>573</u>		<u>12,420</u>	
		3,206		12,466	
CREDITORS					
Amounts falling due within one year		<u>6,098</u>		<u>4,956</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,892)</u>		<u>7,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,440)</u>		<u>9,776</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(1,442)</u>		<u>9,774</u>
SHAREHOLDERS' FUNDS			<u>(1,440)</u>		<u>9,776</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 June 2015 and were signed by:

M Green - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on straight line basis
Computer equipment	- 33% on straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company made a loss for the year before taxation of £13,772 (2013 - profit £19,111) and net liabilities at the year end were £1,440 (2013 - net assets £9,776). Included in creditors is an amount due to the director of £5,197. The accounts have been prepared on a going concern basis as the director has confirmed his continued financial support for the company and that liabilities will continue to be met as they fall due.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2013 and 30 September 2014	<u>4,855</u>
DEPRECIATION	
At 1 October 2013	2,589
Charge for year	814
At 30 September 2014	<u>3,403</u>
NET BOOK VALUE	
At 30 September 2014	<u>1,452</u>
At 30 September 2013	<u>2,266</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.