

**REGISTERED NUMBER: 03176676 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2013**

**for**

**HMG Vehicle Services Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2013**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

---

# **HMG Vehicle Services Limited**

## **Company Information** **for the Year Ended 31 March 2013**

### **DIRECTORS:**

Mr A D Gould  
Mrs J A Gould

### **REGISTERED OFFICE:**

741 Main Road  
Tollgate  
Dovercourt  
Harwich  
Essex  
CO12 4LZ

### **REGISTERED NUMBER:**

03176676 (England and Wales)

### **ACCOUNTANTS:**

Finnigan & Co  
37 Lower Brook Street  
Ipswich  
Suffolk  
IP4 1AQ

**HMG Vehicle Services Limited (Registered number: 03176676)****Abbreviated Balance Sheet****31 March 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		27,500		30,000
Tangible assets	3		<u>28,792</u>		<u>21,512</u>
			56,292		51,512
<b>CURRENT ASSETS</b>					
Stocks		500		3,075	
Debtors		11,864		8,526	
Cash at bank and in hand		<u>12,235</u>		<u>14,650</u>	
		24,599		26,251	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>79,214</u>		<u>71,179</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(54,615)</u>		<u>(44,928)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,677</u>		<u>6,584</u>

The notes form part of these abbreviated accounts

**HMG Vehicle Services Limited (Registered number: 03176676)**

**Abbreviated Balance Sheet - continued**

**31 March 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>1,577</u>		<u>6,484</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,677</u></u>		<u><u>6,584</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 September 2013 and were signed on its behalf by:

Mr A D Gould - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<u>50,000</u>
<b>AMORTISATION</b>	
At 1 April 2012	20,000
Amortisation for year	<u>2,500</u>
At 31 March 2013	<u>22,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>27,500</u>
At 31 March 2012	<u>30,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012	47,432
Additions	11,366
At 31 March 2013	<u>58,798</u>
<b>DEPRECIATION</b>	
At 1 April 2012	25,920
Charge for year	4,086
At 31 March 2013	<u>30,006</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>28,792</u>
At 31 March 2012	<u>21,512</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.13	31.3.12
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.