

Company Registration Number 2740454

Holland Numerics Limited

Directors' report and unaudited financial statements

for the year ended 31 August 2013

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Holland Numerics Limited

Company information

Directors	PR Holland AE Holland
Secretary	PR Holland
Company registration number	02740454 (England and Wales)
Registered office	94 Green Drift Royston Hertfordshire SG8 5BT

Holland Numerics Limited

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Holland Numerics Limited

**Directors' report
for the year ended 31 August 2013**

The directors present their report and the financial statements for the year ended 31 August 2013

Principal activity

The principal activity of the company during the year was computer consultancy

Directors

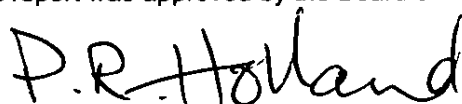
The directors who served during the year are as stated below

PR Holland

AE Holland

This report is prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 16 December 2013 and signed on its behalf by

A handwritten signature in black ink that reads "P.R. Holland". The signature is written in a cursive, flowing style.

**PR Holland
Secretary**

Holland Numerics Limited

**Profit and loss account
for the year ended 31 August 2013**

	Notes	2013 £	2012 £
Turnover		102,486	104,690
Administrative expenses		(64,568)	(81,679)
Operating profit	2	<u>37,918</u>	<u>23,011</u>
Other interest receivable and similar income		-	-
Profit on ordinary activities before taxation		<u>37,918</u>	<u>23,011</u>
Tax on profit on ordinary activities	5	(7,583)	(4,602)
Profit for the year	12	<u><u>30,335</u></u>	<u><u>18,409</u></u>

The notes form an integral part of these financial statements

Holland Numerics Limited
Company Registration Number 02740454

Balance sheet
as at 31 August 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	7	162	-
Current assets			
Debtors	8	5,135	775
Cash at bank and in hand		19,148	25,234
		<u>24,283</u>	<u>26,009</u>
Creditors: amounts falling due within one year	9	(14,879)	(16,778)
Net current assets		<u>9,404</u>	<u>9,231</u>
Net assets		<u><u>9,566</u></u>	<u><u>9,231</u></u>
Capital and reserves			
Share capital	11	2	2
Profit and loss account	12	9,564	9,229
Shareholders' funds		<u><u>9,566</u></u>	<u><u>9,231</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with sections 386 and 387 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for smaller companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the directors on 16 December 2013 and are signed on their behalf by

PR Holland
Director

P.R. Holland

The notes form an integral part of these financial statements

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2013

1 Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, including value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer equipment - 100% straight line

Fixtures, fittings and equipment - 25% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.5 Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

2. Operating profit

	2013 £	2012 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>369</u>	<u>1,053</u>

3. Directors' emoluments

	2013 £	2012 £
Remuneration and other benefits	<u>43,650</u>	<u>61,200</u>
	Number	Number
Number of directors to whom retirement benefits are accruing under a money purchase scheme	<u>2</u>	<u>2</u>

4. Pension costs

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £29,400 (2012 - £31,200)

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2013

continued

5 Tax on profit on ordinary activities

Analysis of charge in period	2013 £	2012 £
Current tax		
UK corporation tax at 20.00% (2012 - 20.00%)	7,511	4,546
Total current tax charge	<u>7,511</u>	<u>4,546</u>
Deferred tax		
Timing differences, origination and reversal	72	56
Total deferred tax	<u>72</u>	<u>56</u>
Tax on profit on ordinary activities	<u><u>7,583</u></u>	<u><u>4,602</u></u>

6. Dividends

Dividends paid and proposed on equity shares	2013 £	2012 £
Paid during the year		
Equity dividends on Ordinary shares	<u><u>30,000</u></u>	<u><u>30,000</u></u>

7. Tangible fixed assets

	Computer equipment £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 September 2012	4,540	3,481	8,021
Additions	314	217	531
Disposals	(136)	(453)	(589)
At 31 August 2013	<u>4,718</u>	<u>3,245</u>	<u>7,963</u>
Depreciation			
At 1 September 2012	4,540	3,481	8,021
On disposals	(136)	(453)	(589)
Charge for the year	314	55	369
At 31 August 2013	<u>4,718</u>	<u>3,083</u>	<u>7,801</u>
Net book values			
At 31 August 2013	<u><u>-</u></u>	<u><u>162</u></u>	<u><u>162</u></u>
At 31 August 2012	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2013

continued

8. Debtors	2013	2012
	£	£
Trade debtors	4,104	-
Prepayments and accrued income	880	552
Deferred tax (Note 10)	151	223
	<u>5,135</u>	<u>775</u>

Amounts falling due after more than one year and included in debtors are
Deferred tax (Note 10)

	<u>151</u>	<u>223</u>
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9. Creditors: amounts falling due within one year	2013	2012
	£	£
Corporation tax	7,511	4,546
Other taxes and social security costs	6,006	7,181
Directors' accounts	1,145	442
Accruals and deferred income	217	4,609
	<u>14,879</u>	<u>16,778</u>

10. Provision for deferred taxation	2013	2012
	£	£
Accelerated capital allowances	(151)	(223)
Provision for deferred tax	<u>(151)</u>	<u>(223)</u>
Provision at 1 September 2012	(223)	
Deferred tax credit in profit and loss account	72	
Provision at 31 August 2013	<u>(151)</u>	

11. Share capital	2013	2012
	£	£
Issued and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2013

continued

12. Reserves

	Profit and loss account
	£
At 1 September 2012	9,229
Profit for the year	30,335
Equity Dividends	(30,000)
At 31 August 2013	<u>9,564</u>

13. Related party disclosures

Dr PR Holland and Mrs AE Holland are related parties to the company

The company distributed dividends of £30,000 to them for the year ended 31 August 2013 (2012 - £30,000)

13.Ultimate controlling party

The directors, Dr PR Holland and Mrs AE Holland control the company, as they each hold 50% of the issued share capital of the company

Holland Numerics Limited

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 August 2013**

	Notes	£	2013 £	£	2012 £
Sales					
Sales			102,486		104,690
Administrative expenses					
Directors' remuneration		14,250		30,000	
Employer's NI contributions		(4)		2,225	
Directors' money purchase pension costs		29,400		31,200	
Training and conferences		9,831		5,782	
Insurance		1,052		1,223	
Materials and services		2		6	
Printing, postage and stationery		308		468	
Telephone		708		664	
Computer costs		4,430		4,902	
Travelling and subsistence		2,918		2,274	
Legal and professional		296		808	
Bank charges		82		83	
Use of home as office		312		312	
Subscriptions and manuals		614		679	
Depreciation on computer equipment		369		1,053	
			<u>64,568</u>		<u>81,679</u>
Net profit for the year			<u><u>37,918</u></u>		<u><u>23,011</u></u>