

Company Registration Number 2740454

Holland Numerics Limited
Directors' report and financial statements
for the year ended 31 August 2010

THURSDAY



AWI1KQ65

A48

23/12/2010

286

COMPANIES HOUSE

Holland Numerics Limited

Company information

Directors	PR Holland AE Holland
Secretary	PR Holland
Company registration number	2740454
Registered office	94 Green Drift Royston Hertfordshire SG8 5BT
Bankers	Cater Allen Private Bank 9 Nelson Street Bradford BD1 5AN

Holland Numerics Limited

Contents

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 8

Holland Numerics Limited

**Directors' report
for the year ended 31 August 2010**

The directors present their report and the financial statements for the year ended 31 August 2010

Principal activity

The principal activity of the company during the year was computer consultancy

Directors

The directors who served during the year are as stated below

PR Holland

AE Holland

This report is prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 6 December 2010 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'P.R. Holland', written in a cursive style.

**PR Holland
Secretary**

Holland Numerics Limited

**Profit and loss account
for the year ended 31 August 2010**

	Notes	2010 £	2009 £
Turnover	2	127,389	99,727
Administrative expenses		(103,527)	(86,987)
Other operating income		326	415
Operating profit	3	<u>24,188</u>	<u>13,155</u>
Other interest receivable and similar income		-	545
Profit on ordinary activities before taxation		<u>24,188</u>	<u>13,700</u>
Tax on profit on ordinary activities	6	(5,080)	(2,861)
Profit for the year	13	<u><u>19,108</u></u>	<u><u>10,839</u></u>

The notes on pages 4 to 8 form an integral part of these financial statements

Holland Numerics Limited
Company Registration Number 2740454

Balance sheet
as at 31 August 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	8		-		-
Current assets					
Debtors	9	14,699		3,227	
Cash at bank and in hand		17,340		22,348	
		<u>32,039</u>		<u>25,575</u>	
Creditors: amounts falling due within one year	10	(16,043)		(8,687)	
Net current assets			15,996		16,888
Net assets			<u>15,996</u>		<u>16,888</u>
Capital and reserves					
Share capital	12		2		2
Profit and loss account	13		15,994		16,886
Shareholders' funds			<u>15,996</u>		<u>16,888</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for smaller companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the directors and authorised for issue on 6 December 2010 and are signed on their behalf by

PR Holland
Director



The notes on pages 4 to 8 form an integral part of these financial statements

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, including value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer equipment	- 100% straight line
--------------------	----------------------

Fixtures, fittings and equipment	- 25% straight line
----------------------------------	---------------------

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

2. Turnover

Turnover attributable to geographical markets outside the United Kingdom amounted to 0.1% for the year

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2010

continued

3. Operating profit

	2010 £	2009 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	1,042	-

4. Directors' emoluments

	2010 £	2009 £
Remuneration and other benefits	58,200	57,200
	Number	Number
Number of directors to whom retirement benefits are accruing under a money purchase scheme	2	2

5. Pension costs

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £27,200 (2009 - £27,200).

6. Tax on profit on ordinary activities

Analysis of charge in period	2010 £	2009 £
Current tax		
UK corporation tax at 21.00% (2009 - 21.00%)	4,988	2,747
Total current tax charge	4,988	2,747
Deferred tax		
Timing differences, origination and reversal	92	114
Effect of changes in tax rates	-	-
Total deferred tax	92	114
Tax on profit on ordinary activities	5,080	2,861

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2010

continued

7. Dividends

Dividends paid and proposed on equity shares

	2010 £	2009 £
Paid during the year		
Equity dividends on Ordinary shares	20,000	24,000

8. Tangible fixed assets

	Computer equipment £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 September 2009	5,129	3,863	8,992
Additions	1,042	-	1,042
Disposals	(663)	(191)	(854)
At 31 August 2010	5,508	3,672	9,180
Depreciation			
At 1 September 2009	5,129	3,863	8,992
On disposals	(663)	(191)	(854)
Charge for the year	1,042	-	1,042
At 31 August 2010	5,508	3,672	9,180
Net book values			
At 31 August 2010	-	-	-
At 31 August 2009	-	-	-

9. Debtors

	2010 £	2009 £
Trade debtors	13,614	2,640
Prepayments and accrued income	719	129
Deferred tax (Note 11)	366	458
	14,699	3,227
Amounts falling due after more than one year and included in debtors are		
Deferred tax (Note 11)	366	458

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2010

continued

10. Creditors: amounts falling due within one year

	2010	2009
	£	£
Corporation tax	4,988	2,747
Other taxes and social security costs	8,366	5,084
Directors' accounts	2,689	856
Accruals and deferred income	-	-
	<u>16,043</u>	<u>8,687</u>

11. Provision for deferred taxation

	2010	2009
	£	£
Accelerated capital allowances	(366)	(458)
Provision for deferred tax	<u>(366)</u>	<u>(458)</u>
Provision at 1 September 2009	(458)	
Deferred tax credit in profit and loss account	92	
Provision at 31 August 2010	<u>(366)</u>	

12. Share capital

	2010	2009
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2010

continued

13. Reserves

	Profit and loss account	Total
	£	£
At 1 September 2009	16,886	16,886
Profit for the year	19,108	19,108
Equity Dividends	(20,000)	(20,000)
At 31 August 2010	<u>15,994</u>	<u>15,994</u>

14. Controlling interest

The directors, Dr PR Holland and Mrs AE Holland control the company, as they each hold 50% of the issued share capital of the company