

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2009
for
Holloway Farms Limited

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26/08/2009

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COMPANIES HOUSE

Holloway Farms Limited

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for the Year Ended 31st March 2009

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Holloway Farms Limited
Company Information
for the Year Ended 31st March 2009

DIRECTORS: R P Holloway
S M Holloway
J R Holloway

SECRETARY: J R Holloway

REGISTERED OFFICE: Holywell Farm
Chelveston Road
Stanwick
Northamptonshire
NN9 6TZ

REGISTERED NUMBER: 06527576 (England and Wales)

ACCOUNTANTS: Barker & Co
Chartered Accountants
Street Ashton Farmhouse
Stretton Under Fosse
Rugby
Warwickshire
CV23 0PH

Holloway Farms Limited

Abbreviated Balance Sheet
31st March 2009

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		862,688
Investments	3		50
			<hr/>
			862,738
 CURRENT ASSETS			
Stocks		16,879	
Debtors		80,807	
Cash at bank		8,917	
		<hr/>	
		106,603	
 CREDITORS			
Amounts falling due within one year		955,774	
		<hr/>	
 NET CURRENT LIABILITIES			(849,171)
			<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES			13,567
 PROVISIONS FOR LIABILITIES			12,500
			<hr/>
 NET ASSETS			1,067
			<hr/>
 CAPITAL AND RESERVES			
Called up share capital	4		300
Profit and loss account			767
			<hr/>
 SHAREHOLDERS' FUNDS			1,067
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Holloway Farms Limited

Abbreviated Balance Sheet - continued
31st March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on21/8/09..... and were signed on its behalf by:

.....*Richard P. Holloway*.....
R P Holloway - Director

.....*S. M. Holloway*.....
S M Holloway - Director

.....*James Holloway*.....
J R Holloway - Director

The notes form part of these abbreviated accounts

Holloway Farms Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Outbuildings	- Straight line over 15 years
Tractor, trailer and implements	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Free range equipment	- 25% on reducing balance
Pedigree beef herd	- not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	958,254
Disposals	(5,600)
	<hr/>
At 31st March 2009	952,654
	<hr/>
DEPRECIATION	
Charge for year	89,966
	<hr/>
At 31st March 2009	89,966
	<hr/>
NET BOOK VALUE	
At 31st March 2009	862,688
	<hr/> <hr/>

Holloway Farms Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2009

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>50</u>
At 31st March 2009	<u>50</u>
NET BOOK VALUE	
At 31st March 2009	<u>50</u>

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
300	Ordinary	£1	<u>300</u>

300 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

5. TRANSACTIONS WITH DIRECTORS

The following loans from directors subsisted during the year ended 31st March 2009:

	£
R P Holloway and S M Holloway	
Balance outstanding at start of year	-
Balance outstanding at end of year	388,917
Maximum balance outstanding during year	<u>437,139</u>
J R Holloway	
Balance outstanding at start of year	-
Balance outstanding at end of year	235,646
Maximum balance outstanding during year	<u>235,646</u>