

**Registered Number 07428022**

**HOLMWOOD DECORATING AND PROPERTY MAINTENANCE LTD**

**Abbreviated Accounts**

**30 November 2012**

**HOLMWOOD DECORATING AND PROPERTY MAINTENANCE LTD****Abbreviated Balance Sheet as at 30 November 2012****Registered Number 07428022**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	4,200	8,000
Tangible assets	3	9,324	10,032
		<u>13,524</u>	<u>18,032</u>
<b>Current assets</b>			
Stocks		1,080	1,031
Debtors		4,917	5,487
Cash at bank and in hand		18,551	23,648
		<u>24,548</u>	<u>30,166</u>
<b>Creditors: amounts falling due within one year</b>		<u>(25,438)</u>	<u>(32,957)</u>
<b>Net current assets (liabilities)</b>		<u>(890)</u>	<u>(2,791)</u>
<b>Total assets less current liabilities</b>		<u>12,634</u>	<u>15,241</u>
<b>Total net assets (liabilities)</b>		<u>12,634</u>	<u>15,241</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		12,534	15,141
<b>Shareholders' funds</b>		<u>12,634</u>	<u>15,241</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 July 2013

And signed on their behalf by:

**Mr S P Loveless, Director****Mrs J Loveless, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: Motor vehicles, Fixtures & Fittings and Office equipment all 20% per annum straight line basis.

**Intangible assets amortisation policy**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful economic life as follows: Goodwill 20% per annum straight line basis.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2011	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>10,000</u>
<b>Amortisation</b>	
At 1 December 2011	2,000
Charge for the year	3,800
On disposals	-
At 30 November 2012	<u>5,800</u>
<b>Net book values</b>	
At 30 November 2012	<u>4,200</u>
At 30 November 2011	<u>8,000</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2011	12,540
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>12,540</u>
<b>Depreciation</b>	

At 1 December 2011	2,508
Charge for the year	708
On disposals	-
At 30 November 2012	<u>3,216</u>
<b>Net book values</b>	
At 30 November 2012	<u>9,324</u>
At 30 November 2011	<u>10,032</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.